

**GOOD ADVICE UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**GOOD ADVICE UK LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GOOD ADVICE UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Mr Atef Elmarakby
<b>Company Number</b>	06962398 (England and Wales)
<b>Registered Office</b>	OFFICE 1.02 VAUXHALL SKY GARDENS 153 WANDSWORTH ROAD LONDON SW8 2GB UNITED KINGDOM

**GOOD ADVICE UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	-	822
Tangible assets	5	2,347,851	2,418,608
		<u>2,347,851</u>	<u>2,419,430</u>
<b>Current assets</b>			
Debtors	6	420,379	383,879
Cash at bank and in hand		546	26,394
		<u>420,925</u>	<u>410,273</u>
<b>Creditors: amounts falling due within one year</b>	7	(836,237)	(806,334)
<b>Net current liabilities</b>		<u>(415,312)</u>	<u>(396,061)</u>
<b>Total assets less current liabilities</b>		1,932,539	2,023,369
<b>Creditors: amounts falling due after more than one year</b>	8	(1,731,355)	(2,088,540)
<b>Net assets/(liabilities)</b>		<u>201,184</u>	<u>(65,171)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		201,084	(65,271)
<b>Shareholders' funds</b>		<u>201,184</u>	<u>(65,171)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2023 and were signed on its behalf by

Mr Atef Elmarakby  
Director

Company Registration No. 06962398

**GOOD ADVICE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

GOOD ADVICE UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06962398. The registered office is OFFICE 1.02 VAUXHALL SKY GARDENS, 153 WANDSWORTH ROAD, LONDON, SW8 2GB, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% on straight line method.
Plant & machinery	20% on reducing balance method.
Motor vehicles	20% on reducing balance method.
Fixtures & fittings	20% on reducing balance method.
Computer equipment	20% on reducing balance method.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Going concern***

Due to COVID 19 pandemic and the further preventative measures to stop its spreading taken by the British government, the industry is suffering huge financial loss due to substantial drop in clients. Giving the unrepresentable nature and impact of virus outbreak it remains unsure how much time it will take the company to get back to stable footing. The management has a reasonable expectation that the company has adequate resources to continue in operations for foreseeable future.

**GOOD ADVICE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2022	4,110
At 31 March 2023	4,110
<b>Amortisation</b>	
At 1 April 2022	3,288
Charge for the year	822
At 31 March 2023	4,110
<b>Net book value</b>	
At 31 March 2023	-
At 31 March 2022	822

**5 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 April 2022	2,569,653	10,487	-	407,824	53,292	3,041,256
Additions	-	-	125,949	-	4,167	130,116
At 31 March 2023	2,569,653	10,487	125,949	407,824	57,459	3,171,372
<b>Depreciation</b>						
At 1 April 2022	387,042	6,247	-	202,640	26,719	622,648
Charge for the year	128,483	848	25,190	41,037	5,315	200,873
At 31 March 2023	515,525	7,095	25,190	243,677	32,034	823,521
<b>Net book value</b>						
At 31 March 2023	2,054,128	3,392	100,759	164,147	25,425	2,347,851
At 31 March 2022	2,182,611	4,240	-	205,184	26,573	2,418,608

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Other debtors	420,379	383,879

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
VAT	43,030	22,384
Trade creditors	759,553	759,553
Taxes and social security	1,416	1,416
Other creditors	15,738	6,481
Accruals	16,500	16,500
	836,237	806,334

**GOOD ADVICE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>8 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	916,177	1,370,657
Other creditors	668,441	261,696
Loans from directors	77,316	386,766
Accruals	69,421	69,421
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	1,731,355	2,088,540
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**9 Average number of employees**

During the year the average number of employees was 30 (2022: 30).

