

**GOOD ADVICE UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

GOOD ADVICE UK LIMITED
UNAUDITED ACCOUNTS
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GOOD ADVICE UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Mr Atef Elmarakby
Company Number	06962398 (England and Wales)
Registered Office	OFFICE 1.02 VAUXHALL SKY GARDENS 153 WANDSWORTH ROAD LONDON SW8 2GB UNITED KINGDOM

GOOD ADVICE UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	822	1,644
Tangible assets	5	2,024,358	2,188,840
		<u>2,025,180</u>	<u>2,190,484</u>
Current assets			
Debtors	6	503,475	379,529
Cash at bank and in hand		26,385	2,604
		<u>529,860</u>	<u>382,133</u>
Creditors: amounts falling due within one year	7	(1,042,119)	(1,088,932)
Net current liabilities		<u>(512,259)</u>	<u>(706,799)</u>
Total assets less current liabilities		1,512,921	1,483,685
Creditors: amounts falling due after more than one year	8	(1,478,362)	(1,417,400)
Net assets		<u>34,559</u>	<u>66,285</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,459	66,185
Shareholders' funds		<u>34,559</u>	<u>66,285</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 December 2022 and were signed on its behalf by

Mr Atef Elmarakby
Director

Company Registration No. 06962398

GOOD ADVICE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

GOOD ADVICE UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06962398. The registered office is OFFICE 1.02 VAUXHALL SKY GARDENS, 153 WANDSWORTH ROAD, LONDON, SW8 2GB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% on straight line method.
Plant & machinery	20% on reducing balance method.
Fixtures & fittings	20% on reducing balance method.
Computer equipment	20% on reducing balance method.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

Due to COVID 19 pandemic and the further preventative measures to stop its spreading taken by the British government, the industry is suffering huge financial loss due to substantial drop in clients. Giving the unrepresentable nature and impact of virus outbreak it remains unsure how much time it will take the company to get back to stable footing. The management has a reasonable expectation that the company has adequate resources to continue in operations for foreseeable future.

GOOD ADVICE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2021	4,110
At 31 March 2022	4,110
Amortisation	
At 1 April 2021	2,466
Charge for the year	822
At 31 March 2022	3,288
Net book value	
At 31 March 2022	822
At 31 March 2021	1,644

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	2,154,653	10,487	407,824	51,042	2,624,006
Additions	-	-	-	2,250	2,250
At 31 March 2022	2,154,653	10,487	407,824	53,292	2,626,256
Depreciation					
At 1 April 2021	258,559	5,187	151,344	20,076	435,166
Charge for the year	107,733	1,060	51,296	6,643	166,732
At 31 March 2022	366,292	6,247	202,640	26,719	601,898
Net book value					
At 31 March 2022	1,788,361	4,240	205,184	26,573	2,024,358
At 31 March 2021	1,896,094	5,300	256,480	30,966	2,188,840

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	383,879	379,529
Amounts falling due after more than one year		
Other debtors	119,596	-

GOOD ADVICE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	-	162,000
VAT	20,120	-
Trade creditors	-	759,553
Taxes and social security	54,723	5,461
Other creditors	967,276	43,342
Loans from directors	-	102,076
Accruals	-	16,500
	<u>1,042,119</u>	<u>1,088,932</u>
	<u><u>1,042,119</u></u>	<u><u>1,088,932</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	1,370,723	1,417,400
Other creditors	107,639	-
	<u>1,478,362</u>	<u>1,417,400</u>
	<u><u>1,478,362</u></u>	<u><u>1,417,400</u></u>

9 Average number of employees

During the year the average number of employees was 30 (2021: 30).

