

**GOOD ADVICE UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**GOOD ADVICE UK LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GOOD ADVICE UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Aly Elmarakby Atef Elmarakby
<b>Company Number</b>	06962398 (England and Wales)
<b>Registered Office</b>	GOOD ADVICE UK 88 KINGSWAY LONDON WC2B 6AA
<b>Accountants</b>	Yahya & Co Accountants Ltd T/A Yahya Accountancy 164 West Hendon Broadway London NW9 7AA

**GOOD ADVICE UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	1,022,768	1,023,547
<b>Current assets</b>			
Debtors	5	138,922	15,872
Cash at bank and in hand		29,280	17,243
		<u>168,202</u>	<u>33,115</u>
<b>Creditors: amounts falling due within one year</b>	6	131,859	157,817
		<u>300,061</u>	<u>190,932</u>
<b>Net current assets</b>			
		<u>1,322,829</u>	<u>1,214,479</u>
<b>Total assets less current liabilities</b>			
		<u>1,322,829</u>	<u>1,214,479</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(1,316,217)	(1,241,416)
		<u>6,612</u>	<u>(26,937)</u>
<b>Net assets/(liabilities)</b>			
		<u>6,612</u>	<u>(26,937)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		6,512	(27,037)
		<u>6,612</u>	<u>(26,937)</u>
<b>Shareholders' funds</b>			
		<u>6,612</u>	<u>(26,937)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2018.

Atef Elmarakby  
Director

Company Registration No. 06962398

**GOOD ADVICE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

GOOD ADVICE UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06962398. The registered office is GOOD ADVICE UK, 88 KINGSWAY, LONDON, WC2B 6AA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	No depreciation provided this year
Plant & machinery	20% on reducing balance method.
Computer equipment	20% on reducing balance method.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2017	1,019,653	216	4,739	1,024,608
At 31 March 2018	1,019,653	216	4,739	1,024,608
<b>Depreciation</b>				
At 1 April 2017	-	113	948	1,061
Charge for the year	-	21	758	779
At 31 March 2018	-	134	1,706	1,840
<b>Net book value</b>				
At 31 March 2018	1,019,653	82	3,033	1,022,768
At 31 March 2017	1,019,653	103	3,791	1,023,547

**GOOD ADVICE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,752	15,752
Accrued income and prepayments	120	120
Other debtors	123,050	-
	<u>138,922</u>	<u>15,872</u>
	<u><u>138,922</u></u>	<u><u>15,872</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	25,186	17,268
Taxes and social security	(157,945)	(175,085)
Other creditors	900	-
	<u>(131,859)</u>	<u>(157,817)</u>
	<u><u>(131,859)</u></u>	<u><u>(157,817)</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	-	968,000
Other creditors	1,316,217	273,416
	<u>1,316,217</u>	<u>1,241,416</u>
	<u><u>1,316,217</u></u>	<u><u>1,241,416</u></u>
<p>- The company owes the director, Mr Aly Elmarakby an amount of £202,000 as unsecured director loan as per the agreement dated 1 August 2013</p> <p>-and Mr Atef Elmarakby £1,114,217 which includes an amount of £968,000.00 raised through remortgage of Mr Atef Elmarakby's personal properties to raise funds for purchase of the a new office building for the company</p>		
<b>8 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

**9 Average number of employees**

During the year the average number of employees was 25 (2017: 14).

