

**GOOD ADVICE UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

GOOD ADVICE UK LIMITED
UNAUDITED ACCOUNTS
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GOOD ADVICE UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr Atef Elmarakby
Company Number	06962398 (England and Wales)
Registered Office	OFFICE 1.02 VAUXHALL SKY GARDENS 153 WANDSWORTH ROAD LONDON SW8 2GB UNITED KINGDOM

GOOD ADVICE UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	2,466	3,288
Tangible assets	5	2,202,247	2,319,454
		<u>2,204,713</u>	<u>2,322,742</u>
Current assets			
Debtors	6	74,065	210,449
Cash at bank and in hand		18,076	554
		<u>92,141</u>	<u>211,003</u>
Creditors: amounts falling due within one year	7	(824,356)	(905,383)
Net current liabilities		<u>(732,215)</u>	<u>(694,380)</u>
Total assets less current liabilities		1,472,498	1,628,362
Creditors: amounts falling due after more than one year	8	(1,413,638)	(1,449,249)
Net assets		<u>58,860</u>	<u>179,113</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		58,760	179,013
Shareholders' funds		<u>58,860</u>	<u>179,113</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2020 and were signed on its behalf by

Mr Atef Elmarakby
Director

Company Registration No. 06962398

GOOD ADVICE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

GOOD ADVICE UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06962398. The registered office is OFFICE 1.02 VAUXHALL SKY GARDENS, 153 WANDSWORTH ROAD, LONDON, SW8 2GB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% on straight line method.
Plant & machinery	20% on reducing balance method.
Fixtures & fittings	20% on reducing balance method.
Computer equipment	20% on reducing balance method.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

Due to COVID 19 pandemic and the further preventative measures to stop its spreading taken by the British government, the industry is suffering huge financial loss due to substantial drop in clients. Giving the unrepresentable nature and impact of virus outbreak it remains unsure how much time it will take the company to get back to stable footing. The management has a reasonable expectation that the company has adequate resources to continue in operations for foreseeable future.

GOOD ADVICE UK LIMITED
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4 Intangible fixed assets

	Other £
Cost	
At 1 April 2019	4,110
At 31 March 2020	4,110
Amortisation	
At 1 April 2019	822
Charge for the year	822
At 31 March 2020	1,644
Net book value	
At 31 March 2020	2,466
At 31 March 2019	3,288

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation					
At cost	At cost	At cost	At cost	At cost	
At 1 April 2019	2,154,653	10,487	220,067	31,153	2,416,360
Additions	-	-	40,000	133	40,133
At 31 March 2020	2,154,653	10,487	260,067	31,286	2,456,493
Depreciation					
At 1 April 2019	43,093	2,205	44,013	7,595	96,906
Charge for the year	107,733	1,657	43,211	4,739	157,340
At 31 March 2020	150,826	3,862	87,224	12,334	254,246
Net book value					
At 31 March 2020	2,003,827	6,625	172,843	18,952	2,202,247
At 31 March 2019	2,111,560	8,282	176,054	23,558	2,319,454

6 Debtors

	2020 £	2019 £
Other debtors	74,065	210,449

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	35,611	260,587
Trade creditors	94,758	94,758
Taxes and social security	24,546	37,821
Other creditors	379,720	-
Loans from directors	288,221	512,217
Accruals	1,500	-
	824,356	905,383

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8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	1,413,638	1,449,249

9 Average number of employees

During the year the average number of employees was 30 (2019: 26).

