

Company number 06961609

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

Ethanol Entertainment Limited (the **Company**)

On 4 August 2010, the following special resolution was duly passed by the sole member of the Company by way of a written resolution in accordance with Chapter 2 of Part 13 of the Companies Act 2006

SPECIAL RESOLUTION

THAT the share capital of the Company be reduced to 1 Ordinary Share of £1 by the cancellation of 99 Ordinary Shares of £1 each and 50,000 Redeemable Preference Shares of £1 each ("the Capital Reduction") **AND THAT**, following the registration of the Capital Reduction, the sum of £50,099 be used to repay capital paid or extinguish the liability of the registered shareholder(s) to the Company in respect of the shares subject to the Capital Reduction



Sebastian Speight - Director
Date 4 August 2010

