

Registration number: 06960705

# Enhance Reviews Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Inca Financial Services Limited  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE



## **Enhance Reviews Ltd**

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## **Enhance Reviews Ltd**

### **Company Information**

<b>Director</b>	Dr Karla Soares-Weiser
<b>Company secretary</b>	Inca Financial Services Limited
<b>Registered office</b>	Central Office Cobweb Buildings The Lane LYFORD OX12 0EE
<b>Accountants</b>	Inca Financial Services Limited Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Enhance Reviews Ltd  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Enhance Reviews Ltd for the year ended 31 December 2016 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Enhance Reviews Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Enhance Reviews Ltd and state those matters that we have agreed to state to the Board of Directors of Enhance Reviews Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enhance Reviews Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Enhance Reviews Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Enhance Reviews Ltd. You consider that Enhance Reviews Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Enhance Reviews Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Inca Financial Services Limited  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE  
8 June 2017

**Enhance Reviews Ltd**

**Statement of Comprehensive Income for the Year Ended 31 December 2016**

	Note	2016 £	2015 £
Profit/(loss) for the year		<u>11,390</u>	<u>(827)</u>
Total comprehensive income for the year		<u><u>11,390</u></u>	<u><u>(827)</u></u>

# Enhance Reviews Ltd

(Registration number: 06960705)

## Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	324	486
<b>Current assets</b>			
Debtors	5	19,900	-
Cash at bank and in hand		<u>51,768</u>	<u>73,797</u>
		71,668	73,797
<b>Creditors: Amounts falling due within one year</b>	6	<u>(9,810)</u>	<u>(23,491)</u>
<b>Net current assets</b>		<u>61,858</u>	<u>50,306</u>
<b>Net assets</b>		<u>62,182</u>	<u>50,792</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>62,181</u>	<u>50,791</u>
<b>Total equity</b>		<u>62,182</u>	<u>50,792</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 June 2017

.....  
Dr Karla Soares-Weiser  
Director

The notes on pages 6 to 11 form an integral part of these financial statements.  
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# Enhance Reviews Ltd

## Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	1	50,791	50,792
Profit for the year	-	11,390	11,390
Total comprehensive income	-	11,390	11,390
At 31 December 2016	1	62,181	62,182
	Share capital £	Profit and loss account £	Total £
At 1 January 2015	1	51,618	51,619
Loss for the year	-	(827)	(827)
Total comprehensive income	-	(827)	(827)
At 31 December 2015	1	50,791	50,792

## **Enhance Reviews Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

These financial statements were authorised for issue by the director on 8 June 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis
Plant and equipment	25% straight line basis
Computer equipment	25% straight line basis

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Enhance Reviews Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2015 - 1).

## Enhance Reviews Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2016	3,395	448	3,843
At 31 December 2016	3,395	448	3,843
<b>Depreciation</b>			
At 1 January 2016	3,245	112	3,357
Charge for the year	50	112	162
At 31 December 2016	3,295	224	3,519
<b>Carrying amount</b>			
At 31 December 2016	100	224	324
At 31 December 2015	150	336	486

#### 5 Debtors

	2016 £	2015 £
Trade debtors	19,900	-
Total current trade and other debtors	19,900	-

#### 6 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Trade creditors		2,343	11,319
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	2,761	3,663
Taxation and social security		3,110	6,915
Other creditors		1,596	1,594
		9,810	23,491

# Enhance Reviews Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 7 Related party transactions

#### Transactions with directors

	At 1 January 2016 £	Advances to directors £	At 31 December 2016 £
<b>2016</b>			
<b>Dr Karla Soares-Weiser</b>			
The following balance was owed to the director at the year end	<u>3,663</u>	<u>(901)</u>	<u>2,761</u>

	At 1 January 2015 £	Advances to directors £	At 31 December 2015 £
<b>2015</b>			
<b>Dr Karla Soares-Weiser</b>			
The following balance was owed to the director at the year end	<u>6,209</u>	<u>(2,546)</u>	<u>3,663</u>

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2016 £	2015 £
Contributions paid to money purchase schemes	<u>-</u>	<u>37,966</u>

### 8 Transition to FRS 102

No change in transition

#### Balance Sheet at 1 January 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## Enhance Reviews Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

## Enhance Reviews Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Profit and Loss Account for the year ended 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		-	-	-	-
Operating profit/(loss)		-	-	-	-
Profit/(loss) before tax		-	-	-	-
Profit/(loss) for the financial year		-	-	-	-