

**REGISTERED NUMBER: 06960499 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**GARY LAMBERT CONSTRUCTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**GARY LAMBERT CONSTRUCTION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTORS:** G Lambert  
Mrs J L Lambert

**SECRETARY:** Mrs J L Lambert

**REGISTERED OFFICE:** Lothing House  
7 Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**REGISTERED NUMBER:** 06960499 (England and Wales)

**ACCOUNTANTS:** Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**GARY LAMBERT CONSTRUCTION LIMITED (REGISTERED NUMBER: 06960499)**

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	30.4.19 £	30.4.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,799,039	1,326,820
<b>CURRENT ASSETS</b>			
Stocks		55,000	586,331
Debtors	5	1,291,772	802,369
Cash at bank		<u>606,730</u>	<u>133,624</u>
		1,953,502	1,522,324
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(897,135)</u>	<u>(810,257)</u>
<b>NET CURRENT ASSETS</b>		<u>1,056,367</u>	<u>712,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,855,406	2,038,887
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(322,179)	(84,541)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(258,417)</u>	<u>(182,760)</u>
<b>NET ASSETS</b>		<u>2,274,810</u>	<u>1,771,586</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>2,274,710</u>	<u>1,771,486</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,274,810</u>	<u>1,771,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

G Lambert - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

1. **STATUTORY INFORMATION**

Gary Lambert Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of on-going services is recognised by reference to the stage of completion when not invoiced on surveyed works.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2018	304,019	1,515,238	1,819,257
Additions	32,990	818,836	851,826
Disposals	-	(319,493)	(319,493)
At 30 April 2019	<u>337,009</u>	<u>2,014,581</u>	<u>2,351,590</u>
<b>DEPRECIATION</b>			
At 1 May 2018	-	492,437	492,437
Charge for year	-	182,655	182,655
Eliminated on disposal	-	(122,541)	(122,541)
At 30 April 2019	<u>-</u>	<u>552,551</u>	<u>552,551</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>337,009</u>	<u>1,462,030</u>	<u>1,799,039</u>
At 30 April 2018	<u>304,019</u>	<u>1,022,801</u>	<u>1,326,820</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	856,879	491,261
Other debtors	<u>434,893</u>	<u>311,108</u>
	<u>1,291,772</u>	<u>802,369</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	1,432	-
Trade creditors	717,031	571,082
Taxation and social security	115,506	178,648
Other creditors	<u>63,166</u>	<u>60,527</u>
	<u>897,135</u>	<u>810,257</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19	30.4.18
	£	£
Hire purchase contracts	<u>322,179</u>	<u>84,541</u>

8. **RELATED PARTY DISCLOSURES**

At the year end, included within other debtors are amounts in respect of loans to three companies of which Mr G Lambert is a director and shareholder.

An amount of £97,500 remains owed by G&T Homes Limited, with an amount of £116,808 owed by Any Hire Limited and £60,000 by Treadz Limited.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is G Lambert.

The ultimate controlling party is G Lambert.

The company was under the control of Mr G Lambert and Mrs J Lambert as holders of the share capital throughout the current and previous year.

The company operates a Loan account with the Directors and the balance as at 30 April 2019 was correctly stated at £5,370.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.