

Registration number 06960123

EXERCEO LIMITED

Abbreviated accounts

for the year ended 31st July 2013

WEDNESDAY



A311R42A

A22

05/02/2014

#139

COMPANIES HOUSE

EXERCEO LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

EXERCEO LIMITED

Abbreviated balance sheet as at 31st July 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		761		1,021
Current assets					
Debtors		8,224		38,395	
Cash at bank and in hand		11,693		25,368	
		<u>19,917</u>		<u>63,763</u>	
Creditors: amounts falling due within one year		<u>(6,821)</u>		<u>(22,178)</u>	
Net current assets			<u>13,096</u>		<u>41,585</u>
Total assets less current liabilities			13,857		42,606
Creditors: amounts falling due after more than one year			(9,783)		-
Provisions for liabilities			(152)		(204)
Net assets			<u>3,922</u>		<u>42,402</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,922		41,402
Shareholders' funds			<u>3,922</u>		<u>42,402</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

EXERCEO LIMITED

Abbreviated balance sheet (continued)

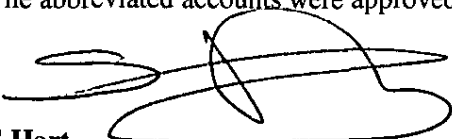
Director's statements required by Sections 475(2) and (3) for the year ended 31st July 2013

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2013 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the director and signed on 22/12/13



S Hart
Director

Registration number 06960123

The notes on pages 3 to 4 form an integral part of these financial statements.

EXERCEO LIMITED

Notes to the abbreviated financial statements for the year ended 31st July 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise. Deferred taxation is measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st August 2012	2,626
Additions	527
At 31st July 2013	<u>3,153</u>
Depreciation	
At 1st August 2012	1,605
Charge for year	787
At 31st July 2013	<u>2,392</u>
Net book values	
At 31st July 2013	<u>761</u>
At 31st July 2012	<u><u>1,021</u></u>

EXERCEO LIMITED

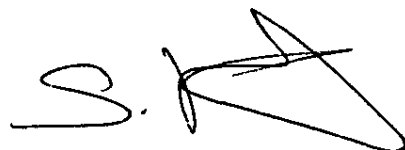
Notes to the abbreviated financial statements for the year ended 31st July 2013

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows



S Hart

Amount owing		Maximum
2013	2012	in year
£	£	£
<u>-</u>	<u>29,967</u>	<u>29,967</u>