

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

KJS DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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KJS DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: K J Smith

REGISTERED OFFICE: 26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER: 06959841 (England and Wales)

ACCOUNTANTS: Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		1,000		1,167
CURRENT ASSETS					
Stocks		12,465		11,109	
Debtors		39,652		21,887	
Prepayments and accrued income		43,275		-	
Cash at bank and in hand		54		13,723	
		<u>95,446</u>		<u>46,719</u>	
CREDITORS					
Amounts falling due within one year		<u>96,245</u>		<u>47,639</u>	
NET CURRENT LIABILITIES			<u>(799)</u>		<u>(920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201</u>		<u>247</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			101		147
SHAREHOLDERS' FUNDS			<u>201</u>		<u>247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

K J Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	3,382
Additions	167
At 31 July 2016	<u>3,549</u>
DEPRECIATION	
At 1 August 2015	2,215
Charge for year	334
At 31 July 2016	<u>2,549</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,000</u>
At 31 July 2015	<u>1,167</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.