

**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2012**  
**FOR**  
**MINEFIELD LIMITED**

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**for the Year Ended 31 July 2012**

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**MINEFIELD LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2012**

**DIRECTOR:** Mrs O Adesanya

**SECRETARY:** Mr O Adesanya

**REGISTERED OFFICE:** 26 Ellesmere Avenue  
Mill Hill  
London  
NW7 9EY

**REGISTERED NUMBER:** 06958830 (England and Wales)

**ACCOUNTANTS:** SAIRIDES ACCOUNTANCY SERVICES  
Suite 1011  
Northway House  
1379 High Road  
Whetstone  
London  
N20 9LP

**REPORT OF THE DIRECTOR**  
**for the Year Ended 31 July 2012**

The director presents her report with the financial statements of the company for the year ended 31 July 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of computer consultancy services.

**DIRECTOR**

Mrs O Adesanya was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>31.7.12</b>	<b>1.8.11</b>
Ordinary £1 shares	1	1

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

Charitable donations paid during the year amounted to £3.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs O Adesanya - Director

22 March 2013

**MINEFIELD LIMITED (REGISTERED NUMBER: 06958830)**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 July 2012**

	Notes	31.7.12 £	31.7.11 £
<b>TURNOVER</b>		<b>4,617</b>	54,624
Administrative expenses		<u><b>9,312</b></u>	<u>37,334</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(4,695)</b>	17,290
Interest receivable and similar income		<u>-</u>	<u>2</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,695)</b>	17,292
Tax on (loss)/profit on ordinary activities	3	<u><b>(1,125)</b></u>	<u>3,319</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>(3,570)</b></u>	<u>13,973</u>

The notes form part of these financial statements

**BALANCE SHEET**

**31 July 2012**

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,983		1,234
<b>CURRENT ASSETS</b>					
Cash at bank		114		94	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,699</u>		<u>3,360</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,585)</u>		<u>(3,266)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,602)</u>		<u>(2,032)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account	8		<u>(5,604)</u>		<u>(2,034)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,602)</u>		<u>(2,032)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 March 2013 and were signed by:

Mrs O Adesanya - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	31.7.12	31.7.11
	£	£
Depreciation - owned assets	<u>661</u>	<u>412</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>9,737</u>

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.7.12	31.7.11
	£	£
Current tax:		
UK corporation tax	-	3,319
Overprovision in prior year	<u>(1,125)</u>	<u>-</u>
Tax on (loss)/profit on ordinary activities	<u>(1,125)</u>	<u>3,319</u>

**4. DIVIDENDS**

	31.7.12	31.7.11
	£	£
Ordinary shares of £1 each		
Final	<u>-</u>	<u>26,650</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2012**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 August 2011	1,646
Additions	<u>1,410</u>
At 31 July 2012	<u>3,056</u>
<b>DEPRECIATION</b>	
At 1 August 2011	412
Charge for year	<u>661</u>
At 31 July 2012	<u>1,073</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>1,983</u>
At 31 July 2011	<u>1,234</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.12</b>	<b>31.7.11</b>
	<b>£</b>	<b>£</b>
Taxation and social security	2,976	3,319
Other creditors	<u>4,723</u>	<u>41</u>
	<u>7,699</u>	<u>3,360</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>31.7.12</b>	<b>31.7.11</b>
		value:	<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 August 2011	(2,034)
Deficit for the year	<u>(3,570)</u>
At 31 July 2012	<u>(5,604)</u>



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