

Registered number
06958711

NG2 PHASE 4 CAR PARK MANAGEMENT COMPANY LIMITED

Filleted Accounts

31 December 2020

NG2 PHASE 4 CAR PARK MANAGEMENT COMPANY LIMITED**Registered number:** 06958711**Balance Sheet****as at 31 December 2020**

	Notes	2020	2019
		£	£
Current assets			
Debtors	3	10,763	9,617
Cash at bank and in hand		3,838	-
		<u>14,601</u>	<u>9,617</u>
Creditors: amounts falling due within one year	4	(14,598)	(9,614)
Net current assets		<u>3</u>	<u>3</u>
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital		3	3
Shareholders' funds		<u>3</u>	<u>3</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Sutherland

Director

Approved by the board on 20 April 2021

NG2 PHASE 4 CAR PARK MANAGEMENT COMPANY LIMITED

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Debtors

	2020	2019
	£	£
Trade debtors	7,667	2,550

Other debtors	3,096	7,067
	<u>10,763</u>	<u>9,617</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	3,370	521
Taxation and social security costs	484	115
Other creditors	10,744	8,978
	<u>14,598</u>	<u>9,614</u>

5 Related party transactions

At the year end, a balance of £3,093 (2019: £7,064) was due from Miller Cedar Nottingham Management Limited; a company jointly controlled by Miller (Queens Drive) Limited and Cedar (Queens Drive) Limited.

6 Controlling party

The company is jointly controlled by Miller (Queens Drive) Limited, registered at Condor House, St Pauls Churchyard, London, EC4M 8AL and Cedar (Queens Drive) Limited, registered at 9 Riverside Court, Pride Park, Derby, Derbyshire, DE24 8JN.

Miller (Queens Drive) Limited, is a subsidiary of Miller Developments Holdings Limited, registered at Condor House, St Pauls Courtyard, London, EC4M 8AL. Miller Developments Holdings Limited ultimate parent is A & D Corporate Holdings LLP, a limited liability partner incorporated and domiciled in the United Kingdom.

Cedar (Queens Drive) Limited is a subsidiary of Ark Capital Limited, registered at 9 Riverside Court, Pride Park, Derby, Derbyshire, DE24 8JN. Ark Capital Limited is ultimately controlled by its principle shareholder, Mr Peter J Gadsby.

There is no ultimate controlling party.

7 Other information

NG2 PHASE 4 CAR PARK MANAGEMENT COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

c/o Geldards LLP

The Arc, Enterprise Way

Nottingham

NG2 1EN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.