

Registered Number: 06958226
England and Wales

DIGICOM EAST LONDON LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

DIGICOM EAST LONDON LIMITED
Contents Page
For the year ended 31 July 2023

Statement of financial position

Notes to the financial
statements

DIGICOM EAST LONDON LIMITED
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	1,054	1,240
		1,054	1,240
Current assets			
Stocks		25,325	29,225
Debtors: amounts falling due within one year		215,000	215,000
Cash at bank and in hand		6,505	19,768
		246,830	263,993
Creditors: amount falling due within one year		(91,870)	(87,136)
Net current assets		154,960	176,857
Total assets less current liabilities		156,014	178,097
Creditors: amount falling due after more than one year		(90,200)	(120,201)
Net assets		65,814	57,896
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		65,813	57,895
Shareholder's funds		65,814	57,896

For the accounting year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 April 2024 and were signed by:

Mustofa Ahmed
Director

DIGICOM EAST LONDON LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2023

General Information

DIGICOM EAST LONDON LIMITED is a private company, limited by shares, registered in England, registration number 06958226, registration address 29 WHITECHAPEL ROAD , LONDON, E1 1DU.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

Cost of sales comprises the value of goods and services paid by the company, net of Value Added Tax and trade discounts as applicable.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

The tax charged on the profit on ordinary activities using applicable standard taxation provisions in use.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
-----------------------	----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

	2023	2022
	£	£
Wages and salaries	77,826	54,736
	<u>77,826</u>	<u>54,736</u>
Average number of employees during the year	Number	Number
Administration	1	1
Sales	1	1
	<u>2</u>	<u>2</u>

3. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 August 2022	5,211	5,211
Additions	-	-
Disposals	-	-
At 31 July 2023	5,211	5,211
Depreciation		
At 01 August 2022	3,971	3,971
Charge for year	186	186
On disposals	-	-
At 31 July 2023	4,157	4,157
Net book values		
Closing balance as at 31 July 2023	1,054	1,054
Opening balance as at 01 August 2022	1,240	1,240

5. Share Capital

Allotted, called up and fully paid	2023 £	2022 £
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.