

Registered number: 06957341

Loch Associates Group Limited

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 July 2023

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Loch Associates Group Limited for the year ended 31 July 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Loch Associates Group Limited for the year ended 31 July 2023 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [https://www.icaew.com /regulation](https://www.icaew.com/regulation).

This report is made solely to the director of Loch Associates Group Limited in accordance with the terms of our engagement letter dated 28 June 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Loch Associates Group Limited and state those matters that we have agreed to state to the director of Loch Associates Group Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Loch Associates Group Limited and its director for our work or for this report.

It is your duty to ensure that Loch Associates Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Loch Associates Group Limited. You consider that Loch Associates Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Loch Associates Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Chartered Accountants

Plus X Innovation Hub
Lewes Road
Brighton
East Sussex
BN2 4GL
26 March 2024

Balance sheet
As at 31 July 2023

	2023	2022
	£	£
Fixed assets	46	46
Current assets	56,295	56,295
Net current assets	56,295	56,295
Total assets less current liabilities	56,341	56,341
Net assets	56,341	56,341
Capital and reserves	56,341	56,341

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
P A Loch
Director

Date: 26 March 2024

The notes on pages 5 to 7 form part of these financial statements.

**Statement of changes in equity
For the year ended 31 July 2023**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 August 2022	41	56,300	56,341
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 July 2023	41	56,300	56,341

The notes on pages 5 to 7 form part of these financial statements.

Statement of changes in equity
For the year ended 31 July 2022

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 August 2021	41	28,700	28,741
Comprehensive income for the year			
Profit for the year	-	27,600	27,600
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	27,600	27,600
Total transactions with owners	-	-	-
At 31 July 2022	41	56,300	56,341

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements
For the year ended 31 July 2023

1. General information

Loch Associates Group Limited is a private company, limited by share capital, registered in England and Wales. The company's registered number is 06957351 and its registered office address is: Oxford House, 15-17 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

2.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 Going concern

These accounts are prepared on a going concern basis.

Notes to the financial statements
For the year ended 31 July 2023

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2023	2022
	No.	No.
Director	<u><u>1</u></u>	<u><u>1</u></u>

Notes to the financial statements
For the year ended 31 July 2023

4. Fixed asset investments

	Investment in subsidiary company £
Cost	
At 1 August 2022	46
At 31 July 2023	<u>46</u>

5. Debtors

	2023 £	2022 £
Amounts owed by subsidiary undertaking	56,295	56,295
	<u>56,295</u>	<u>56,295</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.