REGISTERED NUMBER: 06956646 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

TWIGKIT LIMITED

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TWIGKIT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	S Olafsson B Holm J Gilligan P Little A Usherwood
REGISTERED OFFICE:	20 Station Road Cambridge CB1 2JD
REGISTERED NUMBER:	06956646 (England and Wales)
ACCOUNTANT:	Ewing Accounts Ltd Chilcompton Green Lane Aspley Guise Bedfordshire MK18 8EN

TWIGKIT LIMITED (REGISTERED NUMBER: 06956646)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		2,189
CURRENT ASSETS					
Debtors		372,887		169,345	
Cash at bank		85,636		40,541	
		458,523		209,886	
CREDITORS					
Amounts falling due within one year		(239,998)		(78,766)	
NET CURRENT ASSETS			218,525		131,120
TOTAL ASSETS LESS CURRENT LIABILITIES			218,525		133,309
PROVISIONS FOR LIABILITIES			-		(438)
NET ASSETS			218,525		132,871
CAPITAL AND RESERVES					
Called up share capital	3		2,000		1,000
Profit and loss account			216,525		131,871
SHAREHOLDERS' FUNDS			218,525		132,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2015 and were signed on its behalf by:

S Olafsson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of software licences and related services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	9,338
Disposals	(9,338)
At 31 December 2014	-
DEPRECIATION	
At 1 January 2014	7,149
Charge for year	2,189
Eliminated on disposal	(9,338)
At 31 December 2014	-
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	2,189

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
1,000	Preference	£1	1,000	-
			2,000	1,000

1,000 Preference shares of £1 each were allotted and fully paid for cash at par during the year.