

Registered Number: 06955709

England and Wales

SODHI & CO (PROPERTY MANAGEMENT) LTD

ABBREVIATED ACCOUNTS

For the year ended 31 October 2014

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SODHI & CO (PROPERTY MANAGEMENT) LTD
Abbreviated Balance Sheet
As at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,500	9,000
Tangible assets	3	15,185	18,372
		<u>22,685</u>	<u>27,372</u>
Current assets			
Debtors		2,241	3,746
Cash at bank and in hand		9,418	12,741
		<u>11,659</u>	<u>16,487</u>
Creditors: amounts falling due within one year		(9,087)	(5,643)
Net current assets		<u>2,572</u>	<u>10,844</u>
Total assets less current liabilities		25,257	38,216
Creditors: amounts falling due after more than one year		(12,887)	(26,606)
Provisions for liabilities		(2,474)	(2,988)
Net assets		<u>9,896</u>	<u>8,622</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		8,896	7,622
Shareholders funds		<u>9,896</u>	<u>8,622</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

M. S. Sodhi

Mr M S Sodhi
Director

Date approved by the board: 21 July 2015

P. S. Sodhi

Mr P Sodhi
Director

SODHI & CO (PROPERTY MANAGEMENT) LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxes recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
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SODHI & CO (PROPERTY MANAGEMENT) LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2013	15,000
At 31 October 2014	<u>15,000</u>
Amortisation	
At 01 November 2013	6,000
Charge for year	1,500
At 31 October 2014	<u>7,500</u>
Net Book Values	
At 31 October 2014	<u>7,500</u>
At 31 October 2013	<u>9,000</u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2013	29,667
Additions	609
At 31 October 2014	<u>30,276</u>
Depreciation	
At 01 November 2013	11,295
Charge for year	3,796
At 31 October 2014	<u>15,091</u>
Net book values	
At 31 October 2014	<u>15,185</u>
At 31 October 2013	<u>18,372</u>

4 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
1,000 Class A shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>