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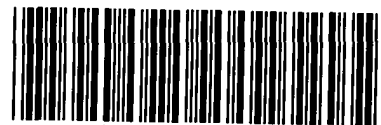
England and Wales

SODHI & CO (PROPERTY MANAGEMENT) LTD

ABBREVIATED ACCOUNTS

For the year ended 31 October 2016

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SODHI & CO (PROPERTY MANAGEMENT) LTD
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	4,500	6,000
Tangible assets	3	11,650	12,148
		16,150	18,148
Current assets			
Debtors		12,400	94
Cash at bank and in hand		2,258	11,661
		14,658	11,755
Creditors: amounts falling due within one year		(12,368)	(25,359)
Net current assets		2,290	(13,604)
Total assets less current liabilities		18,440	4,544
Creditors: amounts falling due after more than one year		(13,384)	(14,882)
Provisions for liabilities		(1,952)	(1,968)
Net assets/liabilities		3,104	(12,306)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		2,104	(13,306)
Shareholders funds		3,104	(12,306)

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

M.S. Sodhi

Mr M S Sodhi
 Director

Date approved by the board: 06 March 2017

P. Sodhi

Mr P Sodhi
 Director

SODHI & CO (PROPERTY MANAGEMENT) LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
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SODHI & CO (PROPERTY MANAGEMENT) LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2015	15,000
At 31 October 2016	<u>15,000</u>
Amortisation	
At 01 November 2015	9,000
Charge for year	1,500
At 31 October 2016	<u>10,500</u>
Net Book Values	
At 31 October 2016	<u>4,500</u>
At 31 October 2015	<u>6,000</u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	30,276
Additions	2,415
At 31 October 2016	<u>32,691</u>
Depreciation	
At 01 November 2015	18,128
Charge for year	2,913
At 31 October 2016	<u>21,041</u>
Net book values	
At 31 October 2016	<u>11,650</u>
At 31 October 2015	<u>12,148</u>

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>