

Registered Number: 06955709

England and Wales

SODHI & CO (PROPERTY MANAGEMENT) LTD

ABBREVIATED ACCOUNTS

For the year ended 31 October 2015

THURSDAY



\*A5B78RN5\*

A25

14/07/2016

#47

COMPANIES HOUSE

**SODHI & CO (PROPERTY MANAGEMENT) LTD**  
**Contents Page**  
**For the year ended 31 October 2015**

<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>2 to 3</b>

**SODHI & CO (PROPERTY MANAGEMENT) LTD**  
**Abbreviated Balance Sheet**  
**As at 31 October 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	7,500
Tangible assets	3	<u>12,148</u>	<u>15,185</u>
		<b>18,148</b>	<b>22,685</b>
<b>Current assets</b>			
Debtors		94	2,241
Cash at bank and in hand		<u>11,661</u>	<u>9,418</u>
		<b>11,755</b>	<b>11,659</b>
<b>Creditors: amounts falling due within one year</b>		<u>(25,359)</u>	<u>(9,087)</u>
<b>Net current liabilities</b>		<b>(13,604)</b>	<b>2,572</b>
<b>Total assets less current liabilities</b>		<b>4,544</b>	<b>25,257</b>
<b>Creditors: amounts falling due after more than one year</b>		(14,882)	(12,887)
<b>Provisions for liabilities</b>		(1,968)	(2,474)
<b>Net assets/liabilities</b>		<u><b>(12,306)</b></u>	<u><b>9,896</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(13,306)</u>	<u>8,896</u>
<b>Shareholders funds</b>		<u><b>(12,306)</b></u>	<u><b>9,896</b></u>

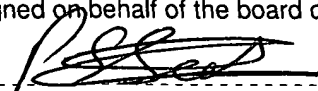
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

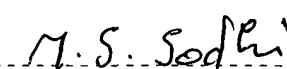
- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

  
 Mr P Sodhi  
 Director

Date approved by the board: 08 July 2016

  
 Mr M S Sodhi  
 Director

**SODHI & CO (PROPERTY MANAGEMENT) LTD**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 October 2015**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
-----------------------	----------------------

SODHI & CO (PROPERTY MANAGEMENT) LTD  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2015

**2 Intangible fixed assets**

	Intangible fixed assets
Cost or valuation	£
At 01 November 2014	15,000
At 31 October 2015	<u>15,000</u>
<b>Amortisation</b>	
At 01 November 2014	7,500
Charge for year	1,500
At 31 October 2015	<u>9,000</u>
<b>Net Book Values</b>	
At 31 October 2015	<u>6,000</u>
At 31 October 2014	<u>7,500</u>

**3 Tangible fixed assets**

	Tangible fixed assets
Cost or valuation	£
At 01 November 2014	30,276
At 31 October 2015	<u>30,276</u>
<b>Depreciation</b>	
At 01 November 2014	15,091
Charge for year	3,037
At 31 October 2015	<u>18,128</u>
<b>Net book values</b>	
At 31 October 2015	<u>12,148</u>
At 31 October 2014	<u>15,185</u>

**4 Share capital**

	2015 £	2014 £
<b>Allotted called up and fully paid</b>		
1,000 Class A shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>