

Registration number: 06955503

Econpro WDS Limited

Abbreviated Accounts

for the Year Ended 31 October 2014

Stubbs Parkin Limited
Chartered Accountants & Registered Auditors
18a London Street
Southport
Merseyside
PR9 0UE

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Econpro WDS Limited
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Independent Auditor's Report to Econpro WDS Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Econpro WDS Limited for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Katharine Thompson FCA (Senior Statutory Auditor)
For and on behalf of Stubbs Parkin Limited, Statutory Auditor

18a London Street
Southport
Merseyside
PR9 0UE

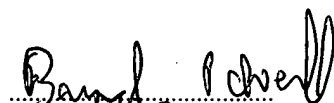
Date: 28/4/15

Econpro WDS Limited
(Registration number: 06955503)
Abbreviated Balance Sheet at 31 October 2014

		2014		2013
		£	£	£
	Note	£	£	£
Fixed assets				
Intangible fixed assets	2		55,311	59,062
Tangible fixed assets	2		236,009	194,400
Investments	2		1	1
			<u>291,321</u>	<u>253,463</u>
Current assets				
Stocks		6,596		15,264
Debtors		312,596		217,330
Cash at bank and in hand		<u>177,720</u>		<u>146,230</u>
		496,912		378,824
Creditors: Amounts falling due within one year		<u>(481,057)</u>		<u>(414,170)</u>
Net current assets/(liabilities)			<u>15,855</u>	<u>(35,346)</u>
Total assets less current liabilities			307,176	218,117
Creditors: Amounts falling due after more than one year			(51,166)	(45,394)
Provisions for liabilities			<u>(47,202)</u>	<u>(32,577)</u>
Net assets			<u>208,808</u>	<u>140,146</u>
Capital and reserves				
Called up share capital	3	1,000		1,000
Profit and loss account		<u>207,808</u>		<u>139,146</u>
Shareholders' funds			<u>208,808</u>	<u>140,146</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29-4-15 and signed on its behalf by:



 Mr B O'Neill
 Director

Econpro WDS Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, including royalties.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents	5% Straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	5% Straight line basis
Plant and machinery	15% Reducing balance basis
Fixtures and fittings	25% Reducing balance basis

Research and development

Research and development expenditure is written off as incurred.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Econpro WDS Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Econpro WDS Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

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2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 November 2013	75,004	254,501	1	329,506
Additions	-	135,142	-	135,142
Disposals	-	(78,800)	-	(78,800)
At 31 October 2014	75,004	310,843	1	385,848
Depreciation				
At 1 November 2013	15,942	60,101	-	76,043
Charge for the year	3,751	40,276	-	44,027
Eliminated on disposals	-	(25,543)	-	(25,543)
At 31 October 2014	19,693	74,834	-	94,527
Net book value				
At 31 October 2014	55,311	236,009	1	291,321
At 31 October 2013	59,062	194,400	1	253,463

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Durakerb Marketing Ltd		Ordinary Shares	100%	Dormant

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000