

**EDWARD JOHNSON LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022**

**EDWARD JOHNSON LTD**  
**UNAUDITED ACCOUNTS**  
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**EDWARD JOHNSON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

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|--------------------------|---|
| <b>Director</b>          | Edward Charles Johnson  |
| <b>Company Number</b>    | 06954675 (England and Wales)  |
| <b>Registered Office</b> | PEA BARN OLD PARK FARM OLD PARK LANE<br>BOSHAM<br>CHICHESTER<br>WEST SUSSEX<br>PO18 8EX   |
| <b>Accountants</b>       | B4Bookkeeping Ltd<br>1 Lincoln House<br>Tangmere<br>Chichester<br>West Sussex<br>PO20 2FS |

**EDWARD JOHNSON LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2022**

|  | Notes    | 2022<br>£      | 2021<br>£      |
|--|----------|----------------|----------------|
| <b>Fixed assets</b>  |          |                |                |
| Tangible assets  | <u>4</u> | 11,408         | 14,422         |
| <b>Current assets</b>  |          |                |                |
| Inventories  |          | 92,139         | 64,624         |
| Debtors  | <u>5</u> | 78,701         | 96,090         |
| Cash at bank and in hand                                       |          | 7,686          | 74,182         |
|  |          | <u>178,526</u> | <u>234,896</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | (93,999)       | (163,102)      |
| <b>Net current assets</b>                                      |          | <u>84,527</u>  | <u>71,794</u>  |
| <b>Total assets less current liabilities</b>                   |          | 95,935         | 86,216         |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (23,735)       | (31,123)       |
| <b>Provisions for liabilities</b>                              |          |                |                |
| Deferred tax   |          | -              | (2,673)        |
| <b>Net assets</b>  |          | <u>72,200</u>  | <u>52,420</u>  |
| <b>Capital and reserves</b>                                    |          |                |                |
| Called up share capital  |          | 100            | 100            |
| Profit and loss account  |          | <u>72,100</u>  | <u>52,320</u>  |
| <b>Shareholders' funds</b>                                     |          | <u>72,200</u>  | <u>52,420</u>  |

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 November 2022 and were signed on its behalf by

Edward Charles Johnson  
Director

Company Registration No. 06954675

**EDWARD JOHNSON LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**1 Statutory information**

Edward Johnson Ltd is a private company, limited by shares, registered in England and Wales, registration number 06954675. The registered office is PEA BARN OLD PARK FARM OLD PARK LANE, BOSHAM, CHICHESTER, WEST SUSSEX, PO18 8EX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 July 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**EDWARD JOHNSON LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Land & buildings    | 10% Straight Line    |
| Plant & machinery   | 20% Straight Line    |
| Motor vehicles      | 25% Reducing Balance |
| Fixtures & fittings | 25% Reducing Balance |

| <b>4 Tangible fixed assets</b> | <b>Land &amp; buildings</b> | <b>Plant &amp; machinery</b> | <b>Motor vehicles</b> | <b>Fixtures &amp; fittings</b> | <b>Total</b> |
|--------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------------|--------------|
|                                | <b>£</b>                    | <b>£</b>                     | <b>£</b>              | <b>£</b>                       | <b>£</b>     |
| <b>Cost or valuation</b>       | At cost                     | At cost                      | At cost               | At cost                        |              |
| At 1 August 2021               | 1,245                       | 34,255                       | 8,150                 | 1,568                          | 45,218       |
| At 31 July 2022                | 1,245                       | 34,255                       | 8,150                 | 1,568                          | 45,218       |
| <b>Depreciation</b>            |                             |                              |                       |                                |              |
| At 1 August 2021               | 889                         | 21,723                       | 7,385                 | 799                            | 30,796       |
| Charge for the year            | 125                         | 2,506                        | 191                   | 192                            | 3,014        |
| At 31 July 2022                | 1,014                       | 24,229                       | 7,576                 | 991                            | 33,810       |
| <b>Net book value</b>          |                             |                              |                       |                                |              |
| At 31 July 2022                | 231                         | 10,026                       | 574                   | 577                            | 11,408       |
| At 31 July 2021                | 356                         | 12,532                       | 765                   | 769                            | 14,422       |

| <b>5 Debtors</b>                           | <b>2022</b>   | <b>2021</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year</b> |               |               |
| Trade debtors                              | 56,598        | 75,469        |
| Accrued income and prepayments             | 432           | 425           |
| Other debtors                              | 21,671        | 20,196        |
|  | <b>78,701</b> | <b>96,090</b> |

| <b>6 Creditors: amounts falling due within one year</b> | <b>2022</b>   | <b>2021</b>    |
|---|---------------|----------------|
|   | <b>£</b>      | <b>£</b>       |
| Bank loans and overdrafts                               | 7,507         | 7,626          |
| VAT   | 4,534         | 26,586         |
| Trade creditors   | 6,137         | 4,668          |
| Taxes and social security                               | 12,257        | 12,340         |
| Other creditors   | 19,653        | 63,404         |
| Loans from directors                                    | 43,311        | 45,515         |
| Accruals  | 600           | 2,963          |
|   | <b>93,999</b> | <b>163,102</b> |

| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Bank loans   | 23,735      | 31,123      |

**EDWARD JOHNSON LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**8 Average number of employees**

During the year the average number of employees was 7 (2021: 6).

