

Limeslake Limited

Registered Number
06953078
(England and Wales)

Unaudited Financial Statements for the Year Ended
28 February 2021

Limeslake Limited
Company Information
for the year from 1 March 2020 to 28 February 2021

Directors

Joseph Andrew David Leach

Tobias Peter Leach

Registered Address

Walronds Park

Isle Brewers

Taunton

TA3 6QP

Registered Number

06953078 (England and Wales)

Limeslake Limited
Balance Sheet as at
28 February 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Stocks		2,515		2,558	
Debtors		9,760		6,102	
Cash at bank and on hand		240		682	
		<u>12,515</u>		<u>9,342</u>	
Creditors amounts falling due within one year	6	(3,489)		(7,635)	
		<u></u>		<u></u>	
Net current assets (liabilities)			9,026		1,707
Total assets less current liabilities			<u>9,026</u>		<u>1,707</u>
Net assets			<u>9,026</u>		<u>1,707</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>9,024</u>		<u>1,705</u>
Shareholders' funds			<u>9,026</u>		<u>1,707</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 13 August 2021, and are signed on its behalf by:

Joseph Andrew David Leach

Director

Registered Company No. 06953078

Limeslake Limited

Notes to the Financial Statements
for the year ended 28 February 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

5. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021	2020
	£	£
Trade debtors / trade receivables	7,920	2,580
Other debtors	1,840	3,522
Total	<u>9,760</u>	<u>6,102</u>

6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Trade creditors / trade payables	2,100	7,200
Taxation and social security	929	-
Accrued liabilities and deferred income	460	435
Total	<u>3,489</u>	<u>7,635</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.