

COMPANY REGISTRATION NUMBER: 06953078

**Limeslake Ltd**

**Filleted Unaudited Financial Statements**

**28 February 2018**

# **Limeslake Ltd**

## **Financial Statements**

**Year ended 28 February 2018**

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### **The following pages do not form part of the financial statements**

Accountants and business advisers report to the board of directors on the preparation of the unaudited statutory financial statements

# Limeslake Ltd

## Statement of Financial Position

28 February 2018

		2018		2017
	Note	£	£	£
<b>Current assets</b>				
Stocks		3,329		743
Debtors	4	4,165		3,877
Cash at bank and in hand		455		—
		7,949		4,620
<b>Creditors: amounts falling due within one year</b>	5	5,854		875
<b>Net current assets</b>			2,095	3,745
<b>Total assets less current liabilities</b>			2,095	3,745
<b>Net assets</b>			2,095	3,745

# Limeslake Ltd

## Statement of Financial Position *(continued)*

28 February 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,093	3,743
		-----	-----
<b>Shareholders funds</b>		2,095	3,745
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 May 2018 , and are signed on behalf of the board by:

Mr J A Leach

Director

Mr T P Leach

Director

Company registration number: 06953078

# **Limeslake Ltd**

## **Notes to the Financial Statements**

**Year ended 28 February 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Walronds Park, Isle Brewers, Taunton, Somerset, TA3 6QP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 4. Debtors

	2018	2017
	£	£
Trade debtors	—	540
Other debtors	4,165	3,337
	-----	-----
	4,165	3,877
	-----	-----

#### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,334	360
Other creditors	520	515
	-----	-----
	5,854	875
	-----	-----

#### 6. Related party transactions

During the current period there were transactions with Limebase Products Ltd, of which the Limeslake Limited directors are also directors, for the sale of goods totalling £21,500 (2017 £16,178). There were also purchase transactions with Limebase Products Ltd totalling £7,650 (2017 £6,200). At the balance sheet date, an amount of £4,163 (2017 £3,335) is owed by Limebase Products Limited and is included in debtors.

# **Limeslake Ltd**

**Management Information**

**Year ended 28 February 2018**

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**The following pages do not form part of the financial statements.**

# **Limeslake Ltd**

## **Accountants and Business Advisers Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Limeslake Ltd**

**Year ended 28 February 2018**

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As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 28 February 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CHEDZOY BUTTERWORTH Accountants and business advisers

2 Chartfield House Castle Street Taunton Somerset TA1 4AS

10 May 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.