

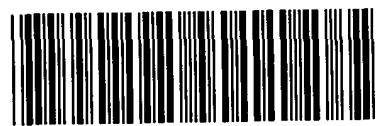
Registration number 06952095

X Pak Ltd

Abbreviated accounts

for the year ended 30 September 2014

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X Pak Ltd

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,693		22,363
Current assets					
Stocks		26,073		30,000	
Debtors		60,509		54,140	
		<u>86,582</u>		<u>84,140</u>	
Creditors: amounts falling due within one year		<u>(84,611)</u>		<u>(93,990)</u>	
Net current assets/(liabilities)			<u>1,971</u>		<u>(9,850)</u>
Total assets less current liabilities			22,664		12,513
Provisions for liabilities			<u>(737)</u>		<u>(283)</u>
Net assets			<u>21,927</u>		<u>12,230</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>20,927</u>		<u>11,230</u>
Shareholders' funds			<u>21,927</u>		<u>12,230</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

X Pak Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

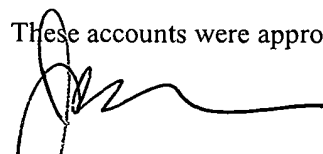
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

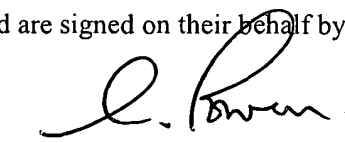
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 June 2015, and are signed on their behalf by:



Jeffrey Rhodes
Director



Colin Rowan
Director

Registration number 06952095

The notes on pages 3 to 5 form an integral part of these financial statements.

X Pak Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

X Pak Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2013	53,648
Additions	7,095
At 30 September 2014	<u>60,743</u>
Depreciation	
At 1 October 2013	31,285
Charge for year	8,765
At 30 September 2014	<u>40,050</u>
Net book values	
At 30 September 2014	<u>20,693</u>
At 30 September 2013	<u><u>22,363</u></u>

X Pak Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

..... continued

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>