

DMWSL 611 Limited

Report and Financial Statements

Year Ended

30 June 2012

Company Number 06951723

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DMWSL 611 Limited

Report and financial statements for the year ended 30 June 2012

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Director

N Cortese

Registered office

St Mary's Stadium, Britannia Road, Southampton, Hampshire, SO14 5FP

Company number

06951723

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

DMWSL 611 Limited

Report of the director for the year ended 30 June 2012

The director presents his report together with the audited financial statements for the year ended 30 June 2012

Results

The profit and loss account is set out on page 5 and shows the result for the year

Principal activities

The company's principal activity was that of owning Darwin Lodge which was used by a fellow subsidiary company for its trade. Darwin Lodge was sold during the prior year for a consideration of £430,033

Director

The director of the company during the year was

N Cortese

Director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DMWSL 611 Limited

Report of the director for the year ended 30 June 2012 (*continued*)

Auditors

The current director has taken all the steps that he ought to have taken to make himself aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The director is not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this director's report advantage has been taken of the small companies' exemption.

On behalf of the board

N Cortese

Director

27-2-13

DMWSL 611 Limited

Independent auditor's report

To the member of DMWSL 611 Limited

We have audited the financial statements of DMWSL 611 Limited for the year ended 30 June 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

DMWSL 611 Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies' regime

BDO LLP

*Malcolm Thixton (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom*

28 February 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

DMWSL 611 Limited

Profit and loss account for the year ended 30 June 2012

	Note	2012 £	2011 £
Administrative expenses		-	(430,032)
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation for the financial year		-	430,032
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of these financial statements

DMWSL 611 Limited

Balance sheet at 30 June 2012

<i>Company number 06951723</i>	Note	2012 £	2011 £
Current assets			
Debtors	5	430,033	430,033
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	430,032	430,032
		<u> </u>	<u> </u>
Shareholder's funds		430,033	430,033
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director and authorised for issue on 27-2-13


N Cortese
Director

The notes on pages 7 to 8 form part of these financial statements

DMWSL 611 Limited

Notes forming part of the financial statements for the year ended 30 June 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Taxation

The charge for taxation is based on profit for the year and takes into account deferred tax

Current tax is measured at the amount expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

2 Operating profit

	2012 £	2011 £
This is arrived at after crediting		
Profit on disposal of tangible fixed assets	-	(430,032)
	<u> </u>	<u> </u>

The auditors are remunerated by a fellow subsidiary of DMWSL 613 Limited. The total audit fee for the group, of which DMWSL 611 Limited is a member, amounted to £27,800 (2011 £25,000)

3 Employees and directors

The director is a full time executive of other group companies. He did not receive any remuneration for his services as director of the company in the current or preceding years and it is not practicable to allocate his emoluments for other services from other group companies. There were no other employees of the company during the current or preceding years.

4 Taxation on profit on ordinary activities

There is no tax charge for the current or preceding financial year

DMWSL 611 Limited

Notes forming part of the financial statements
for the year ended 30 June 2012 (*continued*)

5 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	430,033	430,033

All amounts shown under debtors fall due for payment within one year

6 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1 each	1	1

7 Reserves

	Profit and loss account £
At 1 July 2011	430,032
At 30 June 2012	430,032

8 Related party disclosures

Related party transactions and balances

The company is a wholly owned subsidiary of DMWSL 613 Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with DMWSL 613 Limited or other wholly owned subsidiaries within the group

9 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of DMWSL 613 Limited which is the ultimate parent company incorporated in Great Britain. The ultimate controlling party is The Estate of M Liebherr.

The largest and smallest group in which the results of the company are consolidated is that headed by DMWSL 613 Limited, incorporated in Great Britain. The consolidated accounts of this company are available to the public and may be obtained from St Mary's Stadium, Britannia Road, Southampton, SO14 5FP. No other group accounts include the results of the company.