

Reg. Co. No. 06951355

**Newbury Land (Projects) Limited.
ABBREVIATED FINANCIAL STATEMENTS
For the Period Ended
30 September 2010**

WEDNESDAY



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30/03/2011

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COMPANIES HOUSE

Newbury Land (Projects) Limited

COMPANY INFORMATION

REGISTERED NO. 06951355 (England & Wales)

DIRECTORS J. P. Hungerford
M. T. Ward
C. J. Catt

REGISTERED OFFICE 20 West Mills
Newbury
RG14 5HG

AUDITORS Saffery Champness
Fox House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

Newbury Land (Projects) Limited

REPORT OF THE INDEPENDENT AUDITORS TO NEWBURY LAND (Projects) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the period ended 30 September 2010 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Saffery Champness

Leah Sowden (Senior Statutory Auditor)

For and on behalf of

Saffery Champness

Chartered Accountants

Statutory Auditors

Fox House

26 Temple End

High Wycombe

Buckinghamshire

HP13 5DR

28 March 2011

Newbury Land (Projects) Limited

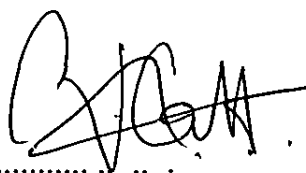
BALANCE SHEET As at 30 SEPTEMBER 2010

	Notes	£
CURRENT ASSETS		
Stock & Work in Progress		3,075,695
Debtors		16,011
Cash at Bank and in hand		<u>1,159,920</u>
		4,251,626
CREDITORS (amounts falling due within one year)		44,485
NET CURRENT ASSETS		<u>4,207,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,207,141
CREDITORS (amounts falling due over one year)		
Long Term Liabilities	(2)	4,096,000
NET ASSETS		<u>111,141</u>
CAPITAL AND RESERVES		
Called up Share Capital	(3)	3
Profit and Loss account		<u>111,138</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>111,141</u>

The notes on pages 4 to 5 form part of these financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 25 March 2011



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C Catt – Director

Company registration number 06951355

Newbury Land (Projects) Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

(a) **Basis of Preparation of Accounts**

These financial statements have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) **Turnover**

Turnover represents amounts invoiced for the sale of goods and services, excluding Value Added Tax

(c) **Stocks and Work in Progress**

This relates to property in the course of development and represents the costs of land and development expenses which are allocated to properties as yet unsold. These are valued at the lower of cost or net realizable value having taken into account all future costs required to bring the assets into a saleable condition.

(d) **Operating Leases**

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

(e) **Deferred Tax**

Provision is made for deferred tax liabilities, using full provision otherwise known as the incremental liability method. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the originating differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

(f) **Cash Flow Statements**

No cash-flow statement has been prepared since the Company is a small entity and in accordance with Financial Reporting for Smaller Entities (effective April 2008) is exempt from the requirements to prepare a cashflow statement.

Newbury Land (Projects) Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010

2. CREDITORS (amounts falling due over one year)

The aggregate amount of creditors for which security has been given amounted to £350,000.

3. SHARE CAPITAL

	2010 £
Allotted, called up and Unpaid	
3 Ordinary Shares of £1	3

4. RELATED PARTY TRANSACTIONS

At the end of the period the following long term loans were owed by the Company to the Directors as follows:

	£
J. P. Hungerford	1,090,000
M. T. Ward	1,881,000
C. J. Catt	<u>459,000</u>
	<u>3,430,000</u>

In addition the other long term loan of £316,000 is due to City and Suburban Properties Ltd, a company controlled by C.J. Catt.