

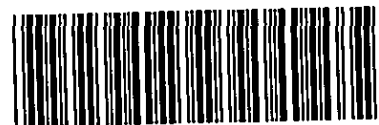
Registered number
06951355

Newbury Land (Projects) Limited

Abbreviated Accounts

For the Year Ended
30 September 2011

THURSDAY



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COMPANIES HOUSE

Newbury Land (Projects) Limited
Independent auditors' Report

Independent auditors' report to Newbury Land (Projects) Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the full financial statements of the company for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the Company, in accordance with Chapter 10 of Part 15 of the Companies Acts 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Karen Bartlett
(Senior Statutory Auditor)
for and on behalf of
Saffery Champess
Statutory Auditors
~~12 September 2012~~
10 October

Fox House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

Newbury Land (Projects) Limited**Registered number** 06951355**Abbreviated Balance Sheet****as at 30 September 2011**

	Notes	2011 £	2010 £
Current assets			
Stocks	3,063,263	3,075,695	
Debtors	45,178	16,011	
Cash at bank and in hand	386,646	1,159,920	
	<u>3,495,087</u>	<u>4,251,626</u>	
Creditors: amounts falling due within one year	(337,078)	(44,485)	
Net current assets		<u>3,158,009</u>	<u>4,207,141</u>
Total assets less current liabilities		<u>3,158,009</u>	<u>4,207,141</u>
Creditors' amounts falling due after more than one year	2	(2,465,000)	(4,096,000)
Net assets		<u>693,009</u>	<u>111,141</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		693,006	111,138
Shareholders' funds		<u>693,009</u>	<u>111,141</u>

The notes on page 3 form part of these financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006



C. Catt
Director

Approved by the board on 12 September 2012

Newbury Land (Projects) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Properties are treated as sold and profits are taken when contracts are exchanged and the building work is substantially complete

Stocks

This relates to property in the course of development and represents the costs of land and development expenses which are allocated to properties as yet unsold. They are values at the lower of cost or net realisable value having taken into account all future costs required to bring the assets into a saleable condition

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Creditors (amounts falling due over one year)

The aggregate amount of creditors for which security has been given amounted to £350,000 (2010 - £350,000) and is secured against one of the company's properties

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and unpaid Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

4 Directors' advances, credits and guarantees

At the end of the period the following long term loans were owed by the Company to the Directors

	2011 £	2010 £
J P Hungerford	740,000	1,090,000
M T Ward	990,000	1,881,000
C J Catt	69,000	459,000
	<u>1,799,000</u>	<u>3,430,000</u>

In addition the other long term loan of £316,000 is due to City and Suburban Properties Ltd, a company controlled by C J Catt