

Registration number 06951100

CRITICAL SYSTEMS LTD

Abbreviated accounts

for the year ended 31 March 2015

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CRITICAL SYSTEMS LTD

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CRITICAL SYSTEMS LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Critical Systems Ltd

In accordance with the engagement letter dated 2 December 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

14 December 2015

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

CRITICAL SYSTEMS LTD

Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,013		3,073
Current assets					
Debtors		7,930		18,690	
Cash at bank and in hand		52,340		70,176	
		<u>60,270</u>		<u>88,866</u>	
Creditors: amounts falling due within one year		<u>(15,638)</u>		<u>(39,660)</u>	
Net current assets			44,632		49,206
Total assets less current liabilities			<u>48,645</u>		<u>52,279</u>
Provisions for liabilities			(803)		(615)
Net assets			<u>47,842</u>		<u>51,664</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			47,822		51,644
Shareholders' funds			<u>47,842</u>		<u>51,664</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved and authorised for issue by the Board on 14 December 2015, and are signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Farquharson', with a long horizontal stroke extending to the right.

G Farquharson
Director

Registration number 06951100

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2014	4,668
Additions	1,943
At 31 March 2015	<u>6,611</u>
Depreciation	
At 1 April 2014	1,595
Charge for year	1,003
At 31 March 2015	<u>2,598</u>
Net book values	
At 31 March 2015	<u>4,013</u>
At 31 March 2014	<u>3,073</u>

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2015

3.	Share capital	2015 £	2014 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	20 Ordinary shares of £1 each	20	20
	Equity Shares		
	20 Ordinary shares of £1 each	20	20