

Registration number 06951100

CRITICAL SYSTEMS LTD

Abbreviated accounts

for the year ended 31 March 2014

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CRITICAL SYSTEMS LTD

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CRITICAL SYSTEMS LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Critical Systems Ltd

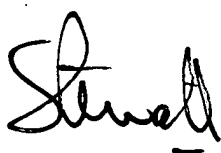
In accordance with the engagement letter dated 2 December 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

2 December 2014

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

CRITICAL SYSTEMS LTD

Abbreviated balance sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,073	1,851
Current assets			
Debtors		18,690	23,403
Cash at bank and in hand		70,176	49,662
		<u>88,866</u>	<u>73,065</u>
Creditors: amounts falling due within one year		<u>(39,660)</u>	<u>(38,250)</u>
Net current assets		49,206	34,815
Total assets less current liabilities		<u>52,279</u>	<u>36,666</u>
Provisions for liabilities		<u>(615)</u>	<u>(370)</u>
Net assets		<u>51,664</u>	<u>36,296</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		51,644	36,276
Shareholders' funds		<u>51,664</u>	<u>36,296</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2014


In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 2 December 2014 and signed on its behalf by

G Farquharson
Director



Registration number 06951100

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
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1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2013	3,398
Additions	2,544
Disposals	(1,274)
At 31 March 2014	<u>4,668</u>
Depreciation	
At 1 April 2013	1,547
On disposals	(720)
Charge for year	768
At 31 March 2014	<u>1,595</u>
Net book values	
At 31 March 2014	<u>3,073</u>
At 31 March 2013	<u><u>1,851</u></u>

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

3.	Share capital	2014 £	2013 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	20 Ordinary shares of £1 each	20	20
		<hr/>	<hr/>
	Equity Shares		
	20 Ordinary shares of £1 each	20	20
		<hr/>	<hr/>