

Registration number 06951100

CRITICAL SYSTEMS LTD

Abbreviated accounts

for the year ended 31 March 2013

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30/11/2013 #127
COMPANIES HOUSE

CRITICAL SYSTEMS LTD

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CRITICAL SYSTEMS LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Critical Systems Ltd

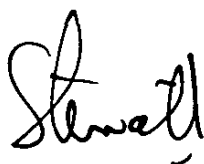
In accordance with the engagement letter dated 14 December 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

27 November 2013

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

CRITICAL SYSTEMS LTD

Abbreviated balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,851		2,149
Current assets					
Debtors		23,403		21,316	
Cash at bank and in hand		49,662		46,962	
		<u>73,065</u>		<u>68,278</u>	
Creditors: amounts falling due within one year		<u>(38,250)</u>		<u>(38,182)</u>	
Net current assets			<u>34,815</u>		<u>30,096</u>
Total assets less current liabilities			<u>36,666</u>		<u>32,245</u>
Provisions for liabilities			<u>(370)</u>		<u>(430)</u>
Net assets			<u>36,296</u>		<u>31,815</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			36,276		31,795
Shareholders' funds			<u>36,296</u>		<u>31,815</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Abbreviated balance sheet (continued)

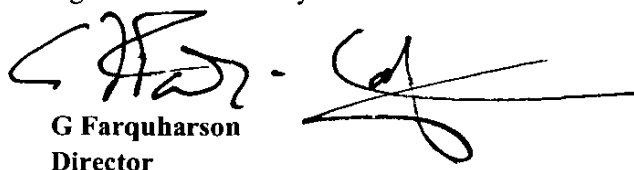
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 27 November 2013 and signed on its behalf by


G Farquharson
Director

Registration number 06951100

The notes on pages 4 to 5 form an integral part of these financial statements.

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
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1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2012	3,233
Additions	165
At 31 March 2013	<u>3,398</u>
Depreciation	
At 1 April 2012	1,084
Charge for year	463
At 31 March 2013	<u>1,547</u>
Net book values	
At 31 March 2013	<u>1,851</u>
At 31 March 2012	<u>2,149</u>

CRITICAL SYSTEMS LTD

Notes to the abbreviated financial statements for the year ended 31 March 2013

3. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
Equity Shares		
20 Ordinary shares of £1 each	20	20