REGISTERED NUMBER: 06950969 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2017

for

Corten Ltd

Contents of the Financial Statements for the Year Ended 30 September 2017

Corten Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	Mr S B Yauner Mr R Donald
REGISTERED OFFICE:	Unit P101 23-28 Penn Street London Greater London N1 5DL
REGISTERED NUMBER:	06950969 (England and Wales)
ACCOUNTANTS:	A4G LLP Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

Corten Ltd (Registered number: 06950969)

Abridged Balance Sheet
30 September 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	5		21,529		10,340
CURRENT ASSETS					
Stocks		1,565		-	
Debtors		562,876		574,579	
Cash at bank and in hand		39,126		49,501	
		603,567		624,080	
CREDITORS					
Amounts falling due within one year		459,384		491,416	
NET CURRENT ASSETS			144,183		132,664
TOTAL ASSETS LESS CURRENT LIABILITIES			165,712		143,004
CREDITORS					
Amounts falling due after more than one year			52,827		30,000
NET ASSETS			112,885		113,004
CAPITAL AND RESERVES					
Called up share capital			12,700		12,700
Share premium			100,000		100,000
Retained earnings			185		304
SHAREHOLDERS' FUNDS			112,885		113,004

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 June 2018 and were signed on its behalf by:

Mr S B Yauner - Director

Mr R Donald - Director

1. **STATUTORY INFORMATION**

Corten Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2016 - 15) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016	26,627
Additions	19,446
At 30 September 2017	46,073
DEPRECIATION	
At 1 October 2016	16,287
Charge for year	8,257
At 30 September 2017	24,544
NET BOOK VALUE	
At 30 September 2017	21,529
At 30 September 2016	10,340

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	5,316
At 30 September 2017	5,316
DEPRECIATION	
Charge for year	1,772
At 30 September 2017	1,772
NET BOOK VALUE	
At 30 September 2017	3,544

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
Mr S B Yauner		
Balance outstanding at start of year	39,001	-
Amounts advanced	1,303	41,476
Amounts repaid	-	(2,475)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	40,304	39,001
Mr R Donald		
Balance outstanding at start of year	39,001	-
Amounts advanced	1,303	41,476
Amounts repaid	-	(2,475)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	40,304	39,001