

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Corten Ltd

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for the Year Ended 30 September 2016**

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Corten Ltd

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mr S B Yauner
Mr R Donald

REGISTERED OFFICE:

Unit P101
23-28 Penn Street
London
Greater London
N1 5DL

REGISTERED NUMBER:

06950969 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,340		6,548
CURRENT ASSETS					
Stocks		-		813	
Debtors		574,579		386,817	
Cash at bank and in hand		<u>49,501</u>		<u>2,511</u>	
		624,080		390,141	
CREDITORS					
Amounts falling due within one year		<u>491,416</u>		<u>246,027</u>	
NET CURRENT ASSETS			<u>132,664</u>		<u>144,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,004		150,662
CREDITORS					
Amounts falling due after more than one year			<u>30,000</u>		<u>39,000</u>
NET ASSETS			<u>113,004</u>		<u>111,662</u>
CAPITAL AND RESERVES					
Called up share capital	3		12,700		12,600
Share premium			100,000		100,000
Profit and loss account			<u>304</u>		<u>(938)</u>
SHAREHOLDERS' FUNDS			<u>113,004</u>		<u>111,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

Mr S B Yauner - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the value of goods and services provided to customers, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	19,995
Additions	7,413
Disposals	(781)
At 30 September 2016	<u>26,627</u>
DEPRECIATION	
At 1 October 2015	13,447
Charge for year	3,365
Eliminated on disposal	(525)
At 30 September 2016	<u>16,287</u>
NET BOOK VALUE	
At 30 September 2016	<u>10,340</u>
At 30 September 2015	<u>6,548</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
12,600	Ordinary	£1	12,600	12,600
100	Ordinary A	£1	<u>100</u>	<u>-</u>
			<u>12,700</u>	<u>12,600</u>

The following shares were issued during the year for cash at par :

100 Ordinary A shares of £1

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
Mr S B Yauner		
Balance outstanding at start of year	-	-
Amounts advanced	39,001	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>39,001</u>	<u>-</u>
Mr R Donald		
Balance outstanding at start of year	-	-
Amounts advanced	39,002	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>39,002</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.