

TIVERTON & TAUNTON FLOORING LIMITED

**Company Registration Number:
06950880 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

TIVERTON & TAUNTON FLOORING LIMITED

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TIVERTON & TAUNTON FLOORING LIMITED

Company Information

for the Period Ended 30 June 2017

Director:

Hal White

Registered office:

39
Bampton Street
Tiverton
Devon
EX16 6AH

Company Registration Number:

06950880 (England and Wales)

TIVERTON & TAUNTON FLOORING LIMITED

Directors' Report Period Ended 30 June 2017

The directors present their report with the financial statements of the company for the period ended 30 June 2017

Principal Activities

The principal activity of the company throughout the year was that of carpet sales and fitting

Directors

The directors shown below have held office during the whole of the period from 01 July 2016 to 30 June 2017
Hal White

This report was approved by the board of directors on 14 November 2017

And Signed On Behalf Of The Board By:

Name: Hal White

Status: Director

TIVERTON & TAUNTON FLOORING LIMITED

Profit and Loss Account

for the Period Ended 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		572,113	555,547
Cost of sales		(404,668)	(374,313)
Gross Profit or (Loss)		167,445	181,234
Administrative Expenses		(76,706)	(78,571)
Operating Profit or (Loss)		90,739	102,663
Profit or (Loss) Before Tax		90,739	102,663
Tax on Profit		(17,921)	(20,533)
Profit or (Loss) for Period		72,818	82,130

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	37,347	45,101
Total fixed assets:		<u>37,347</u>	<u>45,101</u>
Current assets			
Stocks:		35,000	29,500
Debtors:	3	252,457	234,871
Cash at bank and in hand:		74,981	74,104
Total current assets:		<u>362,438</u>	<u>338,475</u>
Creditors: amounts falling due within one year:	4	(96,312)	(102,626)
Net current assets (liabilities):		<u>266,126</u>	<u>235,849</u>
Total assets less current liabilities:		303,473	280,950
Creditors: amounts falling due after more than one year:	5	(68,683)	(82,683)
Total net assets (liabilities):		<u>234,790</u>	<u>198,267</u>

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet continued

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		234,789	198,266
Shareholders funds:		<u>234,790</u>	<u>198,267</u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 14 November 2017

And Signed On Behalf Of The Board By:

Name: Hal White

Status: Director

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents amount invoiced and cash received excluding Value Added Tax

Tangible fixed assets depreciation policy

Reducing Method

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Tangible assets

	Plant & machinery	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 July 2016	41,223	2,951	70,800	114,974
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 30 June 2017	<u>41,223</u>	<u>2,951</u>	<u>70,800</u>	<u>114,974</u>
Depreciation				
At 01 July 2016	29,098	2,288	38,487	69,873
Charge for year	1,819	119	5,816	7,754
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 30 June 2017	<u>30,917</u>	<u>2,407</u>	<u>44,303</u>	<u>77,627</u>
Net book value				
At 30 June 2017	<u>10,306</u>	<u>544</u>	<u>26,497</u>	<u>37,347</u>
At 30 June 2016	<u>12,125</u>	<u>663</u>	<u>32,313</u>	<u>45,101</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	56,657	28,846
Other debtors	195,800	206,025
Total	<u>252,457</u>	<u>234,871</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Bank loans and overdrafts	19,058	31,047
Amounts due under finance leases and hire purchase contracts	4,693	13,840
Trade creditors	32,606	23,405
Taxation and social security	39,455	34,001
Accruals and deferred income	500	333
Total	96,312	102,626

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

5.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	68,683	82,683
Total	68,683	82,683

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.