

TIVERTON & TAUNTON FLOORING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

TIVERTON & TAUNTON FLOORING LIMITED
UNAUDITED ACCOUNTS
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TIVERTON & TAUNTON FLOORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	Mr Hal White
Company Number	06950880 (England and Wales)
Registered Office	39 BAMPTON STREET TIVERTON DEVON EX16 6AH
Accountants	Monksilver GP Ltd The Old Schoolhouse Monksilver Taunton Somerset TA4 4HY

TIVERTON & TAUNTON FLOORING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	25,766	24,972
Current assets			
Inventories	5	35,500	36,000
Debtors	6	191,583	204,946
Cash at bank and in hand		116,279	25,797
		<u>343,362</u>	<u>266,743</u>
Creditors: amounts falling due within one year	7	(111,022)	(77,766)
Net current assets		<u>232,340</u>	<u>188,977</u>
Total assets less current liabilities		258,106	213,949
Creditors: amounts falling due after more than one year	8	(2,766)	(2,766)
Net assets		<u>255,340</u>	<u>211,183</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		255,339	211,182
Shareholders' funds		<u>255,340</u>	<u>211,183</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2020 and were signed on its behalf by

Mr Hal White
Director

Company Registration No. 06950880

TIVERTON & TAUNTON FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Tiverton & Taunton Flooring Limited is a private company, limited by shares, registered in England and Wales, registration number 06950880. The registered office is 39 BAMPTON STREET, TIVERTON, DEVON, EX16 6AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2019	41,223	73,439	2,951	117,613
Additions	-	6,450	-	6,450
At 30 June 2020	41,223	79,889	2,951	124,063
Depreciation				
At 1 July 2019	34,293	55,763	2,585	92,641
Charge for the year	1,247	4,343	66	5,656
At 30 June 2020	35,540	60,106	2,651	98,297
Net book value				
At 30 June 2020	5,683	19,783	300	25,766
At 30 June 2019	6,930	17,676	366	24,972

5 Inventories

	2020 £	2019 £
Raw materials	35,500	36,000
	35,500	36,000

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6 Debtors	2020	2019
	£	£
Trade debtors	66,181	72,230
Other debtors	125,402	132,716
	<u>191,583</u>	<u>204,946</u>
	<u><u>191,583</u></u>	<u><u>204,946</u></u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	884	22,557
Obligations under finance leases and hire purchase contracts	6,221	3,471
Trade creditors	29,905	22,498
Taxes and social security	70,149	28,740
Accruals	3,863	500
	<u>111,022</u>	<u>77,766</u>
	<u><u>111,022</u></u>	<u><u>77,766</u></u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	2,766	2,766

9 Average number of employees

During the year the average number of employees was 1 (2019: 1).

