

TIVERTON & TAUNTON FLOORING LIMITED

**Company Registration Number:
06950880 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

TIVERTON & TAUNTON FLOORING LIMITED

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TIVERTON & TAUNTON FLOORING LIMITED

Company Information for the Period Ended 30th June 2014

Director:	Mr Hal White
Registered office:	39 Bampton Street Tiverton Devon EX16 6AH
Company Registration Number:	06950880 (England and Wales)

TIVERTON & TAUNTON FLOORING LIMITED

Directors' Report Period Ended 30th June 2014

The directors present their report with the financial statements of the company for the period ended 30th June 2014

Principal activities

The principal activity of the company in the period under review was:

Carpet Sales and Fittings

Directors

The directors shown below have held office during the whole of the period from

01st July 2013 to 30th June 2014

Mr Hal White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 January 2015

And Signed On Behalf Of The Board By:

Name: Mr Hal White

Status: Director

TIVERTON & TAUNTON FLOORING LIMITED

Profit and Loss Account

for the Period Ended 30th June 2014

	Notes	2014 £	2013 £
Turnover:		580,143	531,335
Cost of sales:		362,475	353,144
Gross profit or (loss):		217,668	178,191
Administrative expenses:	,	81,368	83,127
Operating profit or (loss):		136,300	95,064
Interest receivable and similar income:		-	15
Profit or (loss) on ordinary activities before taxation:		136,300	95,079
Tax on profit or (loss) on ordinary activities:		27,260	19,016
Profit or (loss) for the financial year:		109,040	76,063

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Statement of total recognised gains and losses 30th June 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	66,437	44,887
Total fixed assets:		<u>66,437</u>	<u>44,887</u>
Current assets			
Stocks:	3	31,500	33,000
Debtors:	4	91,217	127,135
Cash at bank and in hand:		129,892	69,203
Total current assets:		<u>252,609</u>	<u>229,338</u>
Creditors: amounts falling due within one year	5	127,382	158,830
Net current assets (liabilities):		<u>125,227</u>	<u>70,508</u>
Total assets less current liabilities:		191,664	115,395
Creditors: amounts falling due after more than one year:	6	82,723	82,723
Total net assets (liabilities):		<u><u>108,941</u></u>	<u><u>32,672</u></u>

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	108,940	32,671
Total shareholders funds:		<u>108,941</u>	<u>32,672</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Hal White

Status: Director

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standards for Smaller Entries

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced and cash received during the year exclusive of Value Added Tax

Tangible fixed assets depreciation policy

reducing Method

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st July 2013:	-	40,808	-	2,951	35,800	79,559
Additions:	-	415	-	-	35,000	35,415
At 30th June 2014:	<u>-</u>	<u>41,223</u>	<u>-</u>	<u>2,951</u>	<u>70,800</u>	<u>114,974</u>
Depreciation						
At 01st July 2013:	-	20,758	-	1,719	12,195	34,672
Charge for year:	-	3,070	-	246	10,549	13,865
At 30th June 2014:	<u>-</u>	<u>23,828</u>	<u>-</u>	<u>1,965</u>	<u>22,744</u>	<u>48,537</u>
Net book value						
At 30th June 2014:	<u>-</u>	<u>17,395</u>	<u>-</u>	<u>986</u>	<u>48,056</u>	<u>66,437</u>
At 30th June 2013:	<u>-</u>	<u>20,050</u>	<u>-</u>	<u>1,232</u>	<u>23,605</u>	<u>44,887</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

3. Stocks

	2014	2013
	£	£
Stocks of raw materials and consumables:	31,500	33,000
Total:	<u>31,500</u>	<u>33,000</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	89,791	126,382
Other debtors:	1,426	753
Total:	<u>91,217</u>	<u>127,135</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	23,325	80,262
Amounts due under finance leases and hire purchase contracts:	33,170	18,388
Trade creditors:	15,696	26,518
Taxation and social security:	48,385	33,463
Accruals and deferred income:	394	199
Other creditors:	6,412	-
Total:	<u>127,382</u>	<u>158,830</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	82,723	82,723
Total:	<u>82,723</u>	<u>82,723</u>

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Notes to the Financial Statements for the Period Ended 30th June 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2014

8. Profit and loss account

	2014	2013
	£	£
Opening balance:	32,671	3,161
Profit or (loss) for the period:	109,040	76,063
Equity dividends paid:	32,771	46,553
Retained profit:	<u>108,940</u>	<u>32,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

