

**TIVERTON & TAUNTON FLOORING LIMITED**

**Company Registration Number:  
06950880 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st July 2014**

**End date: 30th June 2015**

**SUBMITTED**

# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Contents of the Financial Statements for the Period Ended 30th June 2015**

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Company Information for the Period Ended 30th June 2015**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Mr Hal White                                       |
| <b>Registered office:</b>           | 39 Bampton Street<br>Tiverton<br>Devon<br>EX16 6AH |
| <b>Company Registration Number:</b> | 06950880 (England and Wales)                       |

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Directors' Report Period Ended 30th June 2015**

The directors present their report with the financial statements of the company for the period ended 30th June 2015

### **Principal activities**

The principal activity of the company in the period under review was:

Carpet Sales and Fittings

### **Directors**

The directors shown below have held office during the whole of the period from

01st July 2014 to 30th June 2015

Mr Hal White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 01 November 2015**

**And Signed On Behalf Of The Board By:**

Name: Mr Hal White

Status: Director

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# TIVERTON & TAUNTON FLOORING LIMITED

## Profit and Loss Account

for the Period Ended 30th June 2015

|   | Notes | 2015<br>£             | 2014<br>£      |
|---|-------|-----------------------|----------------|
| <b>Turnover:</b>  |       | <b>598,353</b>        | 580,143        |
| Cost of sales:  |       | <b>421,146</b>        | 362,475        |
| <b>Gross profit or (loss):</b>                                  |       | <u><b>177,207</b></u> | <u>217,668</u> |
| Administrative expenses:  | ,     | <b>80,881</b>         | 81,368         |
| <b>Operating profit or (loss):</b>                              |       | <u><b>96,326</b></u>  | <u>136,300</u> |
| <b>Profit or (loss) on ordinary activities before taxation:</b> |       | <u><b>96,326</b></u>  | <u>136,300</u> |
| <b>Profit or (loss) for the financial year:</b>                 |       | <u><b>77,061</b></u>  | <u>109,040</u> |

The notes form part of these financial statements

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Statement of total recognised gains and losses 30th June 2015**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# TIVERTON & TAUNTON FLOORING LIMITED

## Balance sheet As at 30th June 2015

|  | Notes | 2015<br>£             | 2014<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                      |       |                       |                       |
| Tangible assets:   | 2     | 55,001                | 66,437                |
| <b>Total fixed assets:</b>                               |       | <u>55,001</u>         | <u>66,437</u>         |
| <b>Current assets</b>                                    |       |                       |                       |
| Stocks:  |       | 30,000                | 31,500                |
| Debtors:   | 3     | 184,441               | 91,217                |
| Cash at bank and in hand:                                |       | 79,504                | 129,892               |
| <b>Total current assets:</b>                             |       | <u>293,945</u>        | <u>252,609</u>        |
| Creditors: amounts falling due within one year           | 4     | 116,106               | 127,382               |
| <b>Net current assets (liabilities):</b>                 |       | <u>177,839</u>        | <u>125,227</u>        |
| <b>Total assets less current liabilities:</b>            |       | <b>232,840</b>        | 191,664               |
| Creditors: amounts falling due after more than one year: | 5     | 82,683                | 82,723                |
| <b>Total net assets (liabilities):</b>                   |       | <u><u>150,157</u></u> | <u><u>108,941</u></u> |

The notes form part of these financial statements

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# TIVERTON & TAUNTON FLOORING LIMITED

## Balance sheet As at 30th June 2015 continued

|                                  | Notes | 2015<br>£      | 2014<br>£      |
|----------------------------------|-------|----------------|----------------|
| <b>Capital and reserves</b>      |       |                |                |
| Called up share capital:         | 6     | 1              | 1              |
| Profit and Loss account:         | 7     | 150,156        | 108,940        |
| <b>Total shareholders funds:</b> |       | <u>150,157</u> | <u>108,941</u> |

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 November 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Hal White

Status: Director

The notes form part of these financial statements

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entries

#### **Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced and cash received during the year, exclusive of Value Added tax

#### **Tangible fixed assets depreciation policy**

Reducing Method

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# TIVERTON & TAUNTON FLOORING LIMITED

## Notes to the Financial Statements for the Period Ended 30th June 2015

### 2. Tangible assets

|                       | Land<br>and<br>buildings | Plant<br>Machinery | Fixtures<br>and<br>fittings | Office<br>Equipment | Motor<br>vehicles | Total   |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|---------|
| Cost                  | £                        | £                  | £                           | £                   | £                 | £       |
| At 01st July 2014:    | -                        | 41,223             | -                           | 2,951               | 70,800            | 114,974 |
| At 30th June 2015:    | -                        | 41,223             | -                           | 2,951               | 70,800            | 114,974 |
| <b>Depreciation</b>   |                          |                    |                             |                     |                   |         |
| At 01st July 2014:    | -                        | 23,828             | -                           | 1,965               | 22,744            | 48,537  |
| Charge for year:      | -                        | 2,609              | -                           | 177                 | 8,650             | 11,436  |
| At 30th June 2015:    | -                        | 26,437             | -                           | 2,142               | 31,394            | 59,973  |
| <b>Net book value</b> |                          |                    |                             |                     |                   |         |
| At 30th June 2015:    | -                        | 14,786             | -                           | 809                 | 39,406            | 55,001  |
| At 30th June 2014:    | -                        | 17,395             | -                           | 986                 | 48,056            | 66,437  |

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **3. Debtors**

|                | <b>2015</b>           | <b>2014</b>          |
|----------------|-----------------------|----------------------|
|                | <b>£</b>              | <b>£</b>             |
| Trade debtors: | <b>32,097</b>         | 89,791               |
| Other debtors: | <b>152,344</b>        | 1,426                |
| <b>Total:</b>  | <b><u>184,441</u></b> | <b><u>91,217</u></b> |

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **4. Creditors: amounts falling due within one year**

|   | <b>2015</b>           | <b>2014</b>           |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| Bank loans and overdrafts:                                    | <b>14,916</b>         | 23,325                |
| Amounts due under finance leases and hire purchase contracts: | <b>23,504</b>         | 33,170                |
| Trade creditors:  | <b>40,316</b>         | 15,696                |
| Taxation and social security:                                 | <b>36,482</b>         | 48,385                |
| Accruals and deferred income:                                 | <b>333</b>            | 394                   |
| Other creditors:  | <b>555</b>            | 6,412                 |
| <b>Total:</b>   | <b><u>116,106</u></b> | <b><u>127,382</u></b> |

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **5. Creditors: amounts falling due after more than one year**

|                  | <b>2015</b>          | <b>2014</b>          |
|------------------|----------------------|----------------------|
|                  | <b>£</b>             | <b>£</b>             |
| Other creditors: | <b>82,683</b>        | 82,723               |
| <b>Total:</b>    | <b><u>82,683</u></b> | <b><u>82,723</u></b> |

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# TIVERTON & TAUNTON FLOORING LIMITED

## Notes to the Financial Statements for the Period Ended 30th June 2015

### 6. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2014     |
|----------------------|------------------|-------------------------|----------|
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 1                | 1.00                    | 1        |
| Total share capital: |                  |                         | <u>1</u> |
| Current period       |                  |                         | 2015     |
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 1                | 1.00                    | 1        |
| Total share capital: |                  |                         | <u>1</u> |

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# **TIVERTON & TAUNTON FLOORING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **7. Profit and loss account**

|                                  | <b>2015</b>           | <b>2014</b>    |
|----------------------------------|-----------------------|----------------|
|                                  | <b>£</b>              | <b>£</b>       |
| Opening balance:                 | <b>108,940</b>        | 32,671         |
| Profit or (loss) for the period: | <b>77,061</b>         | 109,040        |
| Equity dividends paid:           | <b>35,845</b>         | 32,771         |
| Retained profit:                 | <b><u>150,156</u></b> | <u>108,940</u> |

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