

TIVERTON & TAUNTON FLOORING LIMITED

**Company Registration Number:
06950880 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

TIVERTON & TAUNTON FLOORING LIMITED

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TIVERTON & TAUNTON FLOORING LIMITED

Company Information for the Period Ended 30th June 2012

Director:	Mr Hal White
Registered office:	39 Bampton Street Tiverton Devon EX16 6AH
Company Registration Number:	06950880 (England and Wales)

TIVERTON & TAUNTON FLOORING LIMITED

Directors' Report Period Ended 30th June 2012

The directors present their report with the financial statements of the company for the period ended 30th June 2012

Principal activities

The principal activity of the company in the period under review was:

Carpet Supplies

Directors

The directors shown below have held office during the whole of the period from

01st July 2011 to 30th June 2012

Mr Hal White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 October 2012

And Signed On Behalf Of The Board By:

Name: Mr Hal White

Status: Director

TIVERTON & TAUNTON FLOORING LIMITED

Profit and Loss Account for the Period Ended 30th June 2012

	Notes	2012 £	2011 £
Turnover:		492,232	431,738
Cost of sales:		353,640	288,080
Gross profit or (loss):		138,592	143,658
Administrative expenses:	,	75,755	79,383
Operating profit or (loss):		62,837	64,275
Interest receivable and similar income:		5	16
Profit or (loss) on ordinary activities before taxation:		62,842	64,291
Tax on profit or loss on ordinary activities:		12,290	13,395
Profit or (loss) for the financial year:		50,552	50,896

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Statement of total recognised gains and losses 30th June 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	32,487	38,874
Total fixed assets:		<u>32,487</u>	<u>38,874</u>
Current assets			
Stocks:	3	35,000	31,000
Debtors:	4	93,107	47,115
Cash at bank and in hand:		44,947	5,778
Total current assets:		<u>173,054</u>	<u>83,893</u>
Creditors: amounts falling due within one year	5	119,656	38,768
Net current assets (liabilities):		<u>53,398</u>	<u>45,125</u>
Total assets less current liabilities:		85,885	83,999
Creditors: amounts falling due after more than one year:	6	82,723	83,758
Total net assets (liabilities):		<u><u>3,162</u></u>	<u><u>241</u></u>

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	3,161	240
Total shareholders funds:		<u>3,162</u>	<u>241</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Hal White
Status: Director

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entries

Turnover policy

The Turnover shown in the profit and loss account represents amounts invoiced and cash received during the year, exclusive of Value Added Tax

Tangible fixed assets depreciation policy

20% Reducing Method

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st July 2011:	-	40,808	-	2,951	14,372	58,131
At 30th June 2012:	<u>-</u>	<u>40,808</u>	<u>-</u>	<u>2,951</u>	<u>14,372</u>	<u>58,131</u>
Depreciation						
At 01st July 2011:	-	13,058	-	1,026	5,173	19,257
Charge for year:	-	4,162	-	385	1,840	6,387
At 30th June 2012:	<u>-</u>	<u>17,220</u>	<u>-</u>	<u>1,411</u>	<u>7,013</u>	<u>25,644</u>
Net book value						
At 30th June 2012:	<u>-</u>	<u>23,588</u>	<u>-</u>	<u>1,540</u>	<u>7,359</u>	<u>32,487</u>
At 30th June 2011:	<u>-</u>	<u>27,750</u>	<u>-</u>	<u>1,925</u>	<u>9,199</u>	<u>38,874</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

3. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	35,000	31,000
Total:	<u>35,000</u>	<u>31,000</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

4. Debtors

	2012	2011
	£	£
Trade debtors:	92,603	46,788
Other debtors:	504	327
Total:	<u>93,107</u>	<u>47,115</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	71,384	-
Amounts due under finance leases and hire purchase contracts:	1,733	6,682
Taxation and social security:	24,071	20,040
Other creditors:	22,468	12,046
Total:	<u>119,656</u>	<u>38,768</u>

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Notes to the Financial Statements for the Period Ended 30th June 2012

6. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	82,723	83,758
Total:	<u>82,723</u>	<u>83,758</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 30th June 2012

8. Profit and loss account

	2012	2011
	£	£
Opening balance:	240	637
Profit or (loss) for the period:	50,552	50,896
Equity dividends paid:	47,631	51,293
Retained profit:	<u>3,161</u>	<u>240</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

