

TIVERTON & TAUNTON FLOORING LIMITED

**Company Registration Number:
06950880 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

TIVERTON & TAUNTON FLOORING LIMITED

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TIVERTON & TAUNTON FLOORING LIMITED

Company Information for the Period Ended 30th June 2011

Director:	Mr Hal Owen White
Registered office:	39 Bampton Street Tiverton Devon EX16 6AH
Company Registration Number:	06950880 (England and Wales)

TIVERTON & TAUNTON FLOORING LIMITED

Directors' Report Period Ended 30th June 2011

The directors present their report with the financial statements of the company for the period ended 30th June 2011

Principal activities

The principal activity of the company in the period under review was:

Carpet Sales and Fittings

Directors

The directors shown below have held office during the whole of the period from

01st July 2010 to 30th June 2011

Mr Hal Owen White

Political and charitable donations

Donations of £260 were made throughout the year

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 October 2011

And Signed On Behalf Of The Board By:

Name: Mr Hal Owen White

Status: Director

TIVERTON & TAUNTON FLOORING LIMITED

Profit and Loss Account

for the Period Ended 30th June 2011

	Notes	2011 £	2010 £
Turnover:		431,738	405,102
Cost of sales:		288,080	297,048
Gross profit or (loss):		<u>143,658</u>	<u>108,054</u>
Administrative expenses:	,	79,383	71,092
Operating profit or (loss):		<u>64,275</u>	<u>36,962</u>
Interest receivable and similar income:		16	24
Profit or (loss) on ordinary activities before taxation:		<u>64,291</u>	<u>36,986</u>
Tax on profit or loss on ordinary activities:		13,501	7,772
Profit or (loss) for the financial year:		<u><u>50,790</u></u>	<u><u>29,214</u></u>

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Statement of total recognised gains and losses 30th June 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	38,874	46,328
Total fixed assets:		<u>38,874</u>	<u>46,328</u>
Current assets			
Stocks:		31,000	35,000
Debtors:	4	47,115	29,344
Cash at bank and in hand:		5,778	21,723
Total current assets:		<u>83,893</u>	<u>86,067</u>
Creditors: amounts falling due within one year	5	38,874	54,362
Net current assets (liabilities):		<u>45,019</u>	<u>31,705</u>
Total assets less current liabilities:		83,893	78,033
Creditors: amounts falling due after more than one year:	6	83,758	77,395
Total net assets (liabilities):		<u><u>135</u></u>	<u><u>638</u></u>

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Balance sheet As at 30th June 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	134	637
Total shareholders funds:		<u>135</u>	<u>638</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 October 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Hal Owen White
Status: Director

The notes form part of these financial statements

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entries

Turnover policy

The Turnover shown in the Profit and Loss Account represents amounts invoiced and cash received during the year, exclusive of Value Added Tax

Tangible fixed assets depreciation policy

Reducing Method - Plant & Machinery 15% Motor - 20% and Equipment & Fixtures 20%

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

2. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	51,293	28,577
Total dividends paid:	<u><u>51,293</u></u>	<u><u>28,577</u></u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st July 2010:	-	40,808	2,728	-	14,372	57,908
Additions:	-	-	223	-	-	223
At 30th June 2011:	<u>-</u>	<u>40,808</u>	<u>2,951</u>	<u>-</u>	<u>14,372</u>	<u>58,131</u>
Depreciation						
At 01st July 2010:	-	8,161	545	-	2,874	11,580
Charge for year:	-	4,897	481	-	2,299	7,677
At 30th June 2011:	<u>-</u>	<u>13,058</u>	<u>1,026</u>	<u>-</u>	<u>5,173</u>	<u>19,257</u>
Net book value						
At 30th June 2011:	<u>-</u>	<u>27,750</u>	<u>1,925</u>	<u>-</u>	<u>9,199</u>	<u>38,874</u>
At 30th June 2010:	<u>-</u>	<u>32,647</u>	<u>2,183</u>	<u>-</u>	<u>11,498</u>	<u>46,328</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

4. Debtors

	2011	2010
	£	£
Trade debtors:	46,788	29,087
Other debtors:	327	257
Total:	<u>47,115</u>	<u>29,344</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

5. Creditors: amounts falling due within one year

	2011	2010
	£	£
Amounts due under finance leases and hire purchase contracts:	6,682	33,067
Trade creditors:	12,046	12,460
Taxation and social security:	20,146	8,835
Total:	<u>38,874</u>	<u>54,362</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

6. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors:	83,758	77,395
Total:	<u>83,758</u>	<u>77,395</u>

TIVERTON & TAUNTON FLOORING LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 30th June 2011

8. Profit and loss account

	2011	2010
	£	£
Opening balance:	637	0
Profit or (loss) for the period:	50,790	29,214
Equity dividends paid:	51,293	28,577
Retained profit:	<u>134</u>	<u>637</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.