Company Registration No. 06950410 (England and Wales)

# EASY SLEEP BEDS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

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# EASY SLEEP BEDS LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2020

**Directors** Mohammed Ilyas

Ali Asghar

Secretary Mohammed Ilyas

Company Number 06950410 (England and Wales)

Registered Office UNIT 5 1ST FLOOR

HIGHGATE BUSINESS CENTRE HIGHAGTE ROAD

BIRMINGHAM

B12 8EA

**Accountants** Mayfield

5 Highgate Business Centre

Highgate Road Birmingham B12 8EA

# EASY SLEEP BEDS LTD STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	102,155	114,579
Current assets			
Inventories		85,742	78,421
Debtors	<u>5</u>	595,947	538,041
Cash at bank and in hand		187,236	104,535
	_	868,925	720,997
Creditors: amounts falling due within one year	<u>6</u>	(281,028)	(196,432)
Net current assets	_	587,897	524,565
Total assets less current liabilities	-	690,052	639,144
Creditors: amounts falling due after more than one year	?	(7,132)	(11,222)
Provisions for liabilities			
Deferred tax	8	(18,500)	(20,661)
Net assets	-	664,420	607,261
Capital and reserves	=		
Called up share capital	9	100	100
Profit and loss account	_	664,320	607,161
Shareholders' funds		664,420	607,261
	=		

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2021 and were signed on its behalf by

Mohammed Ilyas Director

Company Registration No. 06950410

# EASY SLEEP BEDS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

## 1 Statutory information

EASY SLEEP BEDS LTD is a private company, limited by shares, registered in England and Wales, registration number 06950410. The registered office is UNIT 5 1ST FLOOR, HIGHGATE BUSINESS CENTRE HIGHAGTE ROAD, BIRMINGHAM, B12 8EA.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

## Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery At 18% Reducing Balance Basis

Cost or valuation       At cost         At 1 July 2019       174,892         Additions       10,000         At 30 June 2020       184,892         Depreciation         At 1 July 2019       60,314         Charge for the year       22,424         At 30 June 2020       82,734         Net book value         At 30 June 2020       102,155	4 T	Fangible fixed assets	Plant &
Cost or valuation       At cost         At 1 July 2019       174,892         Additions       10,000         At 30 June 2020       184,892         Depreciation         At 1 July 2019       60,314         Charge for the year       22,424         At 30 June 2020       82,733         Net book value       102,155         At 30 June 2020       102,155			machinery
At 1 July 2019 Additions 10,000 At 30 June 2020 184,893  Depreciation At 1 July 2019 Charge for the year At 30 June 2020 82,733  Net book value At 30 June 2020 102,153			£
Additions 10,000 At 30 June 2020 184,892  Depreciation At 1 July 2019 60,314 Charge for the year 22,424  At 30 June 2020 82,733  Net book value At 30 June 2020 102,153	C	Cost or valuation	At cost
At 30 June 2020  Depreciation At 1 July 2019 Charge for the year At 30 June 2020  Net book value At 30 June 2020  184,892  60,314  22,424  At 30 June 2020  102,153	Α	At 1 July 2019	174,893
Depreciation       60,314         At 1 July 2019       60,314         Charge for the year       22,424         At 30 June 2020       82,738         Net book value       102,153         At 30 June 2020       102,153	A	Additions	10,000
At 1 July 2019 60,314 Charge for the year 22,424 At 30 June 2020 82,738  Net book value At 30 June 2020 102,155	A	At 30 June 2020	184,893
Charge for the year       22,424         At 30 June 2020       82,738         Net book value	D	Depreciation	
At 30 June 2020 82,738  Net book value  At 30 June 2020 102,155	Α	At 1 July 2019	60,314
Net book value         102,155           At 30 June 2020         102,155	C	Charge for the year	22,424
At 30 June 2020 102,155	A	At 30 June 2020	82,738
	N	Net book value	
At 30 June 2019 114,579	A	At 30 June 2020	102,155
	A	At 30 June 2019	114,579

# EASY SLEEP BEDS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

5	Debtors: amounts falling due within one year	2020 £	2019 £
	Trade debtors Other debtors	595,809 138	538,041
		595,947	538,041
6	Creditors: amounts falling due within one year	2020 £	2019 £
	Trade creditors Taxes and social security Other creditors Loans from directors	198,152 77,643 5,233	166,281 24,095 - 6,056
		281,028	196,432
7	Creditors: amounts falling due after more than one year	2020 £	2019 £
	Bank loans	7,132	11,222
8	Deferred taxation	2020 £	2019 £
	Accelerated capital allowances	18,500	20,661
		2020 £	2019 £
	Provision at start of year (Credited)/charged to the profit and loss account	20,661 (2,161)	8,430 12,231
	Provision at end of year	18,500	20,661
9	Share capital	2020 £	2019 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

## 10 Average number of employees

During the year the average number of employees was 16 (2019: 19).

