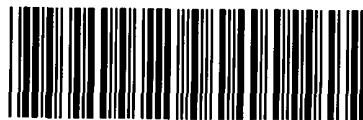


MRA Search Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2016
Registration number: 06950363

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MRA Search Limited

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MRA Search Limited

Company Information

Directors	Mr P Roxburgh Mr W Lefton
Registered office	Valiant House 12 Knoll Rise Orpington Kent BR6 0PG
Accountants	Francis Clark LLP Chartered Accountants Vantage Point Woodwater Park Pynes Hill Exeter EX2 5FD

MRA Search Limited

Balance Sheet

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	17,592	17,094
Current assets			
Debtors	5	56,160	68,357
Cash at bank and in hand		<u>828,917</u>	<u>1,089,648</u>
		885,077	1,158,005
Creditors: Amounts falling due within one year	6	<u>(528,582)</u>	<u>(1,001,526)</u>
Net current assets		<u>356,495</u>	<u>156,479</u>
Total assets less current liabilities		374,087	173,573
Provisions for liabilities		<u>(2,400)</u>	<u>(2,300)</u>
Net assets		<u>371,687</u>	<u>171,273</u>
Capital and reserves			
Called up share capital		104	104
Profit and loss account		<u>371,583</u>	<u>171,169</u>
Total equity		<u>371,687</u>	<u>171,273</u>

MRA Search Limited

Balance Sheet

31 December 2016

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

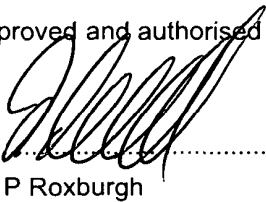
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ~~31/12/2017~~ and signed on its behalf by:



Mr P Roxburgh

Director

Company Registration Number: 06950363

MRA Search Limited

Notes to the Financial Statements

Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Valiant House
12 Knoll Rise
Orpington
Kent
BR6 0PG

The principal place of business is:

1-3 College Hill
London
EC4R 2RA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 January 2015. There is no material impact on the reported financial position and financial performance.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

MRA Search Limited

Notes to the Financial Statements

Year Ended 31 December 2016

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance
Office equipment	25% reducing balance

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

MRA Search Limited

Notes to the Financial Statements

Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2015 - 12).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	50,456	50,456
Additions	<u>6,372</u>	<u>6,372</u>
At 31 December 2016	<u>56,828</u>	<u>56,828</u>
Depreciation		
At 1 January 2016	33,364	33,364
Charge for the year	<u>5,872</u>	<u>5,872</u>
At 31 December 2016	<u>39,236</u>	<u>39,236</u>
Carrying amount		
At 31 December 2016	<u>17,592</u>	<u>17,592</u>
At 31 December 2015	<u>17,094</u>	<u>17,094</u>

5 Debtors

	2016 £	2015 £
Trade debtors	30,573	26,100
Prepayments	<u>25,587</u>	<u>42,257</u>
	<u>56,160</u>	<u>68,357</u>

MRA Search Limited

Notes to the Financial Statements

Year Ended 31 December 2016

6 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	-	32,502
Other tax and social security	268,490	99,535
Outstanding defined contribution pension costs	722	-
Other creditors	200,000	620,664
Accrued expenses	12,608	2,025
Corporation tax	46,762	246,800
	<u>528,582</u>	<u>1,001,526</u>

7 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £276,278 (2015 - £145,915).

8 Transition to FRS 102

The company transitioned to FRS102 from previously extant UK GAAP as at 1 January 2015. There were no changes to the previously stated equity as at 1 January 2015 and 1 January 2016 or in the profit for the year ended 31 December 2015 as a result of the transition to FRS102.