

Unaudited Financial Statements

for the Year Ended 31 July 2023

for

Antarctic Refrigeration & Air
Conditioning Services Limited

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for the Year Ended 31 July 2023

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Company Information
for the Year Ended 31 July 2023

DIRECTOR: A G Davis

SECRETARY: Mrs C Davis

REGISTERED OFFICE: 4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER: 06949977 (England and Wales)

ACCOUNTANTS: Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

**Antarctic Refrigeration & Air
Conditioning. Services Limited (Registered number: 06949977)**

**Balance Sheet
31 July 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,006		2,516
CURRENT ASSETS					
Debtors	5	107,223		70,955	
Cash at bank and in hand		<u>149,131</u>		<u>97,604</u>	
		256,354		168,559	
CREDITORS					
Amounts falling due within one year	6	<u>169,053</u>		<u>108,046</u>	
NET CURRENT ASSETS			<u>87,301</u>		<u>60,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,307</u>		<u>63,029</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>88,207</u>		<u>62,929</u>
SHAREHOLDERS' FUNDS			<u>88,307</u>		<u>63,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2024 and were signed by:

A G Davis - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

Antarctic Refrigeration & Air Conditioning. Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>5,202</u>	<u>2,061</u>	<u>7,263</u>
DEPRECIATION			
At 1 August 2022	2,686	2,061	4,747
Charge for year	<u>1,510</u>	<u>-</u>	<u>1,510</u>
At 31 July 2023	<u>4,196</u>	<u>2,061</u>	<u>6,257</u>
NET BOOK VALUE			
At 31 July 2023	<u>1,006</u>	<u>-</u>	<u>1,006</u>
At 31 July 2022	<u>2,516</u>	<u>-</u>	<u>2,516</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	104,306	68,717
Other debtors	<u>2,917</u>	<u>2,238</u>
	<u>107,223</u>	<u>70,955</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	84,518	35,275
Taxation and social security	41,521	30,244
Other creditors	<u>43,014</u>	<u>42,527</u>
	<u>169,053</u>	<u>108,046</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The Director considers there is not one overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.