

REGISTERED NUMBER: 06949977 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

Antarctic Refrigeration & Air  
Conditioning Services Limited

Contents of the Financial Statements  
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Antarctic Refrigeration & Air  
Conditioning Services Limited**

**Company Information  
for the Year Ended 31 July 2018**

**DIRECTOR:** A G Davis

**SECRETARY:** Mrs C Davis

**REGISTERED OFFICE:** 4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

**REGISTERED NUMBER:** 06949977 (England and Wales)

**ACCOUNTANTS:** Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

**Antarctic Refrigeration & Air  
Conditioning Services Limited (Registered number: 06949977)**

**Balance Sheet  
31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		833		582
<b>CURRENT ASSETS</b>					
Debtors	5	47,592		70,379	
Cash at bank and in hand		<u>88,540</u>		<u>109,668</u>	
		136,132		180,047	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>83,174</u>		<u>100,603</u>	
<b>NET CURRENT ASSETS</b>			<u>52,958</u>		<u>79,444</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,791</u>		<u>80,026</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>53,691</u>		<u>79,926</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,791</u>		<u>80,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or
- (b) loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 4 January 2019 and were signed by:

A G Davis - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Antarctic Refrigeration & Air Conditioning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2017	673	1,129	1,802
Additions	-	553	553
At 31 July 2018	<u>673</u>	<u>1,682</u>	<u>2,355</u>
<b>DEPRECIATION</b>			
At 1 August 2017	91	1,129	1,220
Charge for year	225	77	302
At 31 July 2018	<u>316</u>	<u>1,206</u>	<u>1,522</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>357</u>	<u>476</u>	<u>833</u>
At 31 July 2017	<u>582</u>	<u>-</u>	<u>582</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	44,618	66,672
Other debtors	<u>2,974</u>	<u>3,707</u>
	<u>47,592</u>	<u>70,379</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	26,593	56,337
Taxation and social security	9,774	20,814
Other creditors	<u>46,807</u>	<u>23,452</u>
	<u>83,174</u>	<u>100,603</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	5,571	5,571
Between one and five years	<u>3,715</u>	<u>9,286</u>
	<u>9,286</u>	<u>14,857</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.