

REGISTERED NUMBER: 06949037 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2012

for

Sound Sec Security Limited

WEDNESDAY



A23466CQ

A22

27/02/2013

#342

COMPANIES HOUSE

Sound Sec Security Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	9

Sound Sec Security Limited

Company Information
for the Year Ended 31 May 2012

DIRECTORS:

Mr J S Bullivant
Mrs J P Spavins FCCA
Mr S I Webb

REGISTERED OFFICE:

Ocean House
12 Progress Park
Ribocon Way
LUTON
Bedfordshire
LU4 9UU

REGISTERED NUMBER:

06949037 (England and Wales)

AUDITORS:

Davis & Co LLP
Statutory Auditor
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Sound Sec Security Limited

Report of the Directors **for the Year Ended 31 May 2012**

The directors present their report with the accounts of the company for the year ended 31 May 2012

CESSATION OF TRADING

The company ceased trading on 28 February 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Security Services

REVIEW OF BUSINESS

The Company is now dormant and has been since February 2011

DIVIDENDS

No dividends will be distributed for the year ended 31 May 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2011 to the date of this report

Mr J S Bullivant

Mrs J P Spavins FCCA

Mr S I Webb

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Sound Sec Security Limited

Report of the Directors
for the Year Ended 31 May 2012

AUDITORS

The auditors, Davis & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



Mrs J P Spavins FCCA - Director

Date

19/02/2013.

Report of the Independent Auditors to
Sound Sec Security Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to eleven, together with the full financial statements of Sound Sec Security Limited for the year ended 31 May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Davis FCCA (Senior Statutory Auditor)
for and on behalf of Davis & Co LLP
Statutory Auditor
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Andrew Davis FCCA

Date *25th February 2013*

Sound Sec Security Limited

Abbreviated Profit and Loss Account
for the Year Ended 31 May 2012

	Notes	2012 £	2011 £
TURNOVER		48,000	118,769
Cost of sales		-	(73,970)
		<hr/>	<hr/>
		48,000	44,799
Administrative expenses		3,281	96,801
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	3	44,719	(52,002)
Interest receivable and similar income		-	1
		<hr/>	<hr/>
		44,719	(52,001)
Interest payable and similar charges	4	-	885
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		44,719	(52,886)
Tax on profit/(loss) on ordinary activities	5	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		44,719	(52,886)
		<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit the current year and the loss for the previous year

The notes form part of these abbreviated accounts

Sound Sec Security Limited

Abbreviated Balance Sheet

31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investment property	6	890,830	890,830
CURRENT ASSETS			
Cash at bank and in hand	5	20,339	
CREDITORS			
Amounts falling due within one year	7	949,879	1,014,932
NET CURRENT LIABILITIES		(949,874)	(994,593)
TOTAL ASSETS LESS CURRENT LIABILITIES		(59,044)	(103,763)
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	(59,046)	(103,765)
SHAREHOLDERS' FUNDS	10	(59,044)	(103,763)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 19/02/2013 and were signed on its behalf by



Mrs J P Spavins FCCA - Director

The notes form part of these abbreviated accounts

Sound Sec Security Limited**Cash Flow Statement**
for the Year Ended 31 May 2012

		2012	2011
	Notes	£	£
Net cash inflow/(outflow) from operating activities	1	50,976	(166,789)
Returns on investments and servicing of finance	2	-	(884)
Taxation		24,732	(24,732)
Capital expenditure and financial investment	2	-	(134,824)
		75,708	(327,229)
Financing	2	(96,042)	347,127
(Decrease)/increase in cash in the period		(20,334)	19,898
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/increase in cash in the period		(20,334)	19,898
Cash outflow from decrease in debt and lease financing		-	23,694
Change in net funds resulting from cash flows		(20,334)	43,592
Movement in net funds in the period		(20,334)	43,592
Net funds/(debt) at 1 June		20,339	(23,253)
Net funds at 31 May		5	20,339

The notes form part of these abbreviated accounts

Sound Sec Security Limited

Notes to the Cash Flow Statement
for the Year Ended 31 May 2012

1 RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2012	2011
	£	£
Operating profit/(loss)	44,719	(52,002)
Decrease in debtors	-	54,236
Increase/(decrease) in creditors	6,257	(169,023)
Net cash inflow/(outflow) from operating activities	50,976	(166,789)

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012	2011
	£	£
Returns on investments and servicing of finance		
Interest received	-	1
Interest element of hire purchase or finance lease rentals payments	-	(885)
Net cash outflow for returns on investments and servicing of finance	-	(884)
Capital expenditure and financial investment		
Purchase of investment property	-	(162,225)
Sale of tangible fixed assets	-	27,401
Net cash outflow for capital expenditure and financial investment	-	(134,824)
Financing		
New loans in year	-	370,820
Loan repayments in year	(38,442)	-
Capital repayments in year	-	(23,694)
Share issue	-	1
Intercompany debtor	(57,600)	-
Net cash (outflow)/inflow from financing	(96,042)	347,127

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.11	Cash flow	At
	£	£	31.5.12
			£
Net cash			
Cash at bank and in hand	20,339	(20,334)	5
	20,339	(20,334)	5
Total	20,339	(20,334)	5

The notes form part of these abbreviated accounts

Sound Sec Security Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	2012	2011
	£	£
Wages and salaries	-	120,892
Social security costs	-	9,818
Other pension costs	-	7,246
	<u>-</u>	<u>137,956</u>

The average monthly number of employees during the year was as follows

	2012	2011
Security	-	8
Administrative	-	2
	<u>-</u>	<u>10</u>

3 OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging

	2012	2011
	£	£
Auditors' remuneration	<u>1,400</u>	<u>6,252</u>
Directors' remuneration	<u>-</u>	<u>31,874</u>

Sound Sec Security Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£	£
Hire purchase	-	885
	<u> </u>	<u> </u>

5 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2012 nor for the year ended 31 May 2011

A group relief claim has been made transferring the losses within the Ocean Group

6 INVESTMENT PROPERTY

	Total
	£
COST	
At 1 June 2011	
and 31 May 2012	890,830
	<u> </u>
NET BOOK VALUE	
At 31 May 2012	890,830
	<u> </u>
At 31 May 2011	890,830
	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	(1)	-
Amounts owed to group undertakings	935,172	1,031,214
Tax	-	(24,732)
VAT	10,940	1,898
Accrued expenses	3,768	6,552
	<u> </u>	<u> </u>
	949,879	1,014,932
	<u> </u>	<u> </u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal	2012	2011
	value	£	£
2 Ordinary	2	2	2
		<u> </u>	<u> </u>

Sound Sec Security Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

9. RESERVES

	Profit and loss account £
At 1 June 2011	(103,765)
Profit for the year	44,719
	<hr/>
At 31 May 2012	(59,046)
	<hr/>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Profit/(loss) for the financial year	44,719	(52,886)
Share issue		
Brought forward difference	-	(26)
	<hr/>	<hr/>
Net addition/(reduction) to shareholders' funds	44,719	(52,912)
Opening shareholders' funds	(103,763)	(50,851)
	<hr/>	<hr/>
Closing shareholders' funds	(59,044)	(103,763)
	<hr/>	<hr/>

