

Registered Number 06949008

SELWAY FISHER DESIGN LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	21,600	27,000
Tangible assets	3	78	197
		<u>21,678</u>	<u>27,197</u>
Current assets			
Stocks		250	250
Debtors		1,513	981
Cash at bank and in hand		134	1,532
		<u>1,897</u>	<u>2,763</u>
Creditors: amounts falling due within one year		<u>(23,458)</u>	<u>(29,701)</u>
Net current assets (liabilities)		<u>(21,561)</u>	<u>(26,938)</u>
Total assets less current liabilities		<u>117</u>	<u>259</u>
Provisions for liabilities		<u>(16)</u>	<u>(158)</u>
Total net assets (liabilities)		<u>101</u>	<u>101</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1	1
Shareholders' funds		<u>101</u>	<u>101</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2016

And signed on their behalf by:

D Fisher, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% straight line

Equipment - 30% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

The goodwill is being amortised over ten years.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is provided in full on all timing differences between profits in the accounts and profits for taxation purposes which will result in an obligation to pay more (or less) tax at a future date, at the average tax rates which are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred taxation assets are recognised to the extent that it is considered more likely than not that they will be recovered.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	54,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 July 2015	<u>54,000</u>
Amortisation	
At 1 August 2014	27,000
Charge for the year	5,400
On disposals	-
At 31 July 2015	<u>32,400</u>
Net book values	
At 31 July 2015	<u>21,600</u>
At 31 July 2014	<u>27,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	30,535
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>30,535</u>
Depreciation	
At 1 August 2014	30,338
Charge for the year	119
On disposals	-
At 31 July 2015	<u>30,457</u>
Net book values	
At 31 July 2015	<u>78</u>
At 31 July 2014	<u>197</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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