

**REGISTERED NUMBER: 06947792 (England and Wales)**

**LANDCAP LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**LANDCAP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

---

**DIRECTORS:**

F McKinnon  
R McKinnon

**REGISTERED OFFICE:**

Unit 1, First Floor  
The Westworks, White City Place  
195 Wood Lane  
London  
W12 7FQ

**REGISTERED NUMBER:**

06947792 (England and Wales)

**ACCOUNTANTS:**

Sinclairs Bartrum Lerner  
Chartered Accountants  
39A Welbeck Street  
London  
W1G 8DH

**BALANCE SHEET**  
**31ST DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,844		-
<b>CURRENT ASSETS</b>					
Debtors	5	764,230		1,127,611	
Cash at bank and in hand		<u>641,640</u>		<u>20,246</u>	
		1,405,870		1,147,857	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,044,708</u>		<u>1,141,263</u>	
<b>NET CURRENT ASSETS</b>			<u>361,162</u>		<u>6,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>379,006</u>		<u>6,594</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>378,006</u>		<u>5,594</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>379,006</u>		<u>6,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST DECEMBER 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:

R McKinnon - Director

F McKinnon - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018

---

1. **STATUTORY INFORMATION**

Landcap Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% Straight line on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued****Going concern**

These financial statements have been prepared on the going concern basis, which presumes that the company is able to continue in operational existence for the foreseeable future. The company is reliant upon the continued support of its creditors. If this support was withdrawn, the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that may arise. The company is unable to quantify the effect of such adjustments on the financial statements. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2018	20,703
Additions	<u>23,800</u>
At 31st December 2018	<u>44,503</u>
<b>DEPRECIATION</b>	
At 1st January 2018	20,703
Charge for year	<u>5,956</u>
At 31st December 2018	<u>26,659</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>17,844</u>

**5. DEBTORS**

	<b>2018 £</b>	<b>2017 £</b>
Amounts falling due within one year:		
Trade debtors	94,169	244,775
Other debtors	<u>408,198</u>	<u>824,733</u>
	<u>502,367</u>	<u>1,069,508</u>
Amounts falling due after more than one year:		
Other debtors	<u>261,863</u>	<u>58,103</u>
Aggregate amounts	<u>764,230</u>	<u>1,127,611</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	591	591
Trade creditors	17,094	119,606
Taxation and social security	118,234	48,473
Other creditors	908,789	972,593
	<u>1,044,708</u>	<u>1,141,263</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.