

**Registered Number 06947763**

**ACCIDENT REPAIR SYSTEMS LTD**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	4,947	4,910
Investments		-	-
		<u>4,947</u>	<u>4,910</u>
<b>Current assets</b>			
Stocks		750	2,200
Debtors		4,546	5,191
Investments		-	-
Cash at bank and in hand		-	253
		<u>5,296</u>	<u>7,644</u>
<b>Prepayments and accrued income</b>		276	464
<b>Creditors: amounts falling due within one year</b>		(28,420)	(32,870)
<b>Net current assets (liabilities)</b>		<u>(22,848)</u>	<u>(24,762)</u>
<b>Total assets less current liabilities</b>		<u>(17,901)</u>	<u>(19,852)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		(500)	(1,034)
<b>Total net assets (liabilities)</b>		<u>(18,401)</u>	<u>(20,886)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(18,501)	(20,986)
<b>Shareholders' funds</b>		<u>(18,401)</u>	<u>(20,886)</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2014

And signed on their behalf by:

**Mrs Wendy Whyton, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Plant and machinery at 15% reducing balance

Motor vehicles at 25% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	8,290
Additions	1,878
Disposals	(1,300)
Revaluations	0
Transfers	0
At 30 June 2013	<u>8,868</u>
<b>Depreciation</b>	
At 1 July 2012	3,380
Charge for the year	949
On disposals	(408)
At 30 June 2013	<u>3,921</u>
<b>Net book values</b>	
At 30 June 2013	<u><u>4,947</u></u>
At 30 June 2012	<u><u>4,910</u></u>

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