Company Registration No. 06947076 (England and Wales)

# BETTER BUSINESS ENERGY LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

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# **CONTENTS**

	Page
Accountants' report	3
Abbreviated balance sheet	1 - 2
Notes to the appreciated accounts	A

# ABBREVIATED BALANCE SHEET

# AS AT 31 OCTOBER 2012

otes 2	£	£	£	£
2				
2				
		11,718		12,936
	270,942		239,857	
	328,348		118,316	
	599,290		358,173	
	(481,907)		(261,336)	
		117,383		96,837
		129,101		109,773
		(2,343)		(2,587)
		126,758		107,186
3		1,000		1,000
		125,758		106,186
		126,758		107,186
	3	270,942 328,348 599,290 (481,907)	270,942 328,348 599,290 (481,907) 117,383 129,101 (2,343) 126,758	270,942 328,348 599,290 (481,907) (481,907) (261,336) 117,383 129,101 (2,343) 126,758 1,000 125,758 126,758

# ABBREVIATED BALANCE SHEET (CONTINUED)

### AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26(4)

Mr B Kalar Director

Company Registration No 06947076

CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BETTER BUSINESS ENERGY LTD FOR THE YEAR ENDED 31 OCTOBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 1 to 4 have been prepared

In accordance with the engagement letter dated 6 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Better Business Energy Ltd for the year ended 31 October 2012, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Chartered Institute of Management Accountants and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Brearley & Co** 

**Chartered Management Accountants** 

39/43 Bridge Street Swinton Mexborough South Yorkshire S64 8AP

# NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 OCTOBER 2012

#### 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

33% straight line/15% reducing balance

#### 2 Fixed assets

			Tangıble assets £
	Cost		-
	At 1 November 2011		23,878
	Additions		4,100
	At 31 October 2012		27,978
	Depreciation		
	At 1 November 2011		10,943
	Charge for the year		5,317
	At 31 October 2012		16,260
	Net book value		
	At 31 October 2012		11,718
	At 31 October 2011		12,936
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid	4 222	
	1,000 Ordinary of £1 each	1,000	1,000