

Registered number
06946765

Yello Studio Limited

Abbreviated Accounts

30 June 2016

Yello Studio Limited**Registered number:** 06946765**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	21,701	23,042
Current assets			
Stocks		5,000	5,000
Debtors		181,917	93,039
Cash at bank and in hand		2,199	76,421
		<u>189,116</u>	<u>174,460</u>
Creditors: amounts falling due within one year		<u>(167,881)</u>	<u>(164,828)</u>
Net current assets		21,235	9,632
Total assets less current liabilities		<u>42,936</u>	<u>32,674</u>
Provisions for liabilities		(4,186)	(4,608)
Net assets		<u>38,750</u>	<u>28,066</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		38,550	27,866
Shareholders' funds		<u>38,750</u>	<u>28,066</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Holland

Director

Yello Studio Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Fixtures and fittings	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2015	47,974
Additions	5,214
At 30 June 2016	<u>53,188</u>

Depreciation

At 1 July 2015	24,932
Charge for the year	6,555
At 30 June 2016	<u>31,487</u>

Net book value

At 30 June 2016	21,701
At 30 June 2015	23,042

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	100	100	100
			200	200

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