

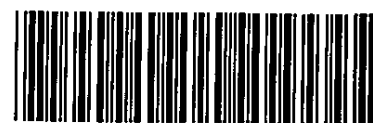
# **THE WORSTEAD VILLAGE FESTIVAL**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

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**THE WORSTEAD VILLAGE FESTIVAL**  
**(A company limited by guarantee)**

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The following pages do not form part of the statutory financial statements

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**THE WORSTEAD VILLAGE FESTIVAL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

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<b>Trustees</b>	JC Bacon, Trustee (appointed 9 September 2010) J Lowe, Chief Executive (appointed 9 September 2010) JA Rance, Trustee (appointed 9 September 2010) MJ Annison, Trustee (appointed 9 September 2010) RD Allen, Trustee (appointed 9 September 2010) SC Cole, Trustee (appointed 9 September 2010) SG Henderson, Trustee (appointed 9 September 2010) TW Rose, Trustee (appointed 9 September 2010) CJ Rance, Trustee (appointed 9 September 2010) G Webster, Trustee (appointed 9 September 2010) L Gray, Trustee (appointed 9 September 2010) DG Gibson, Trustee (appointed 27 June 2009, resigned 9 September 2010) GA Paterson, Trustee (appointed 27 June 2009, resigned 9 September 2010) J Parker, Trustee (appointed 27 June 2009, resigned 9 September 2010) PK Uglow, Trustee (appointed 27 June 2009, resigned 9 September 2010) R Bateman, Trustee (appointed 27 June 2009, resigned 9 September 2010) CM Clare, Trustee (appointed 27 June 2009, resigned 9 September 2010) JL Pearce, Trustee (appointed 27 June 2009, resigned 9 September 2010) SP Hawkins, Trustee (appointed 27 June 2009, resigned 9 September 2010)
<b>Company registered number</b>	06946197
<b>Charity registered number</b>	1046256
<b>Registered office</b>	Queen Elizabeth Hall Ruin Road Worstead North Walsham Norfolk NR28 9WH
<b>Chief executive officer</b>	J Lowe
<b>Accountants</b>	Larking Gowen Chartered Accountants King Street House 15 Upper King Street Norwich NR3 1RB

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**THE WORSTEAD VILLAGE FESTIVAL**  
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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Worstead Village Festival Charity (the company) for the period ended 30 September 2010. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27/6/09.

The company is constituted under a Memorandum of Association dated 27/6/09 and is a registered charity number 1046256.

The principal objects of the company are any charitable purposes for the general benefit of the inhabitants of the Parish of Worstead, Norfolk and its immediate neighbourhood or any part of the said parish for which provision is not made out of rates, taxes or other public funds as the Executive Committee shall from time to time decide.


The trustees confirm that, in exercising their power and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

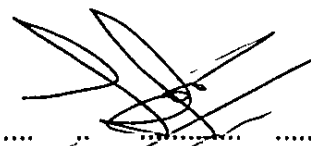
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 21 March 2011 and signed on their behalf, by

  
Trustee  
M J Annison

  
Trustee  
J Lane

**THE WORSTEAD VILLAGE FESTIVAL**  
(A company limited by guarantee)  
06946197

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**

	Note	£	2010 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-
<b>CHARITY FUNDS</b>			-

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 30 September 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

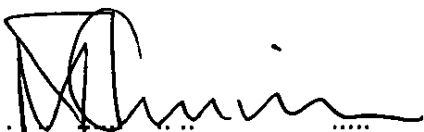
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

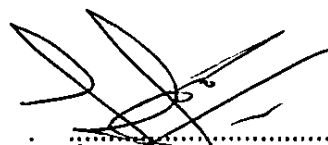
The Trustees acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net incoming resources/resources expended for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the Trustees on 21 March 2011 and signed on their behalf, by

  
Trustee MJ Annison

  
Trustee SLae

The notes on pages 4 to 5 form part of these financial statements

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**THE WORSTEAD VILLAGE FESTIVAL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.