

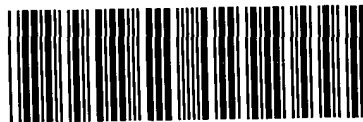
Company number 6945163

Prepit Limited

Abbreviated accounts

for the year ended 30 June 2015

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Prepit Limited

Abbreviated Balance Sheet as at 30 June 2015 Company number: 6945163

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,283		1,299
Current assets					
Stocks		960		1,300	
Debtors		13,434		4,191	
Cash at bank and in hand		226,511		247,759	
		<u>240,905</u>		<u>253,250</u>	
Creditors: amounts falling due within one year		<u>(21,530)</u>		<u>(41,691)</u>	
Net current assets			219,375		211,559
Net assets			<u>220,658</u>		<u>212,858</u>
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			220,558		212,857
Shareholders' funds			<u>220,658</u>		<u>212,858</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form part of these accounts.

Prepit Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

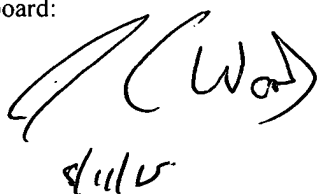
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

Approved by the board:

K J Wood
Director
Date:



8/11/15

The notes on pages 3 to 4 form part of these accounts.

Prepit Limited

Notes to the abbreviated accounts for the year ended 30 June 2015

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year ended 30 June 2015 and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line
Fixtures and fittings	-	25% straight line

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its director. The costs of contributions are written off against profits in the period they are payable.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

Prepit Limited

Notes to the abbreviated accounts for the year ended 30 June 2015

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2014		1,949
Additions		476
At 30 June 2015		<u>2,425</u>
Depreciation		
At 1 July 2014		650
Charge for year ended		492
At 30 June 2015		<u>1,142</u>
Net book values		
At 30 June 2015		<u>1,283</u>
At 30 June 2014		<u>1,299</u>

3. Share capital		2015 £	2014 £
Allotted, called up and fully paid			
100 Ordinary share of £1 each			
At 1 July 2014		1	1
Bonus issue of shares		99	-
At 30 June 2015		<u>100</u>	<u>1</u>