

Rule 1.24/1.54

## The Insolvency Act 1986

**S.4**Notice to Registrar of Companies of  
Voluntary Arrangement  
Taking EffectPursuant to Section 4 of  
the Insolvency Act 1986

For Official Use

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Company Number

06945152

To the Registrar of Companies

Insert full name of  
Company

Name of Company

Wensum Holdings Limited


Insert full name and  
Address

I Matthew Peter Bond  
MCR  
43-45 Portman Square  
London  
W1H 6LY

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on  
16 August 2010 enclose a copy of my report of the said meetings

Signed



Date

16<sup>th</sup> August 2010Presenter's name,  
address and reference  
(if any)

Wensum Holdings Limited  
  
Matthew Peter Bond  
MCR  
43-45 Portman Square  
London  
W1H 6LY

For Official Use

Liquidation Section

Post Room

SATURDAY



A38

\*AJYYTMQU\*

21/08/2010

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COMPANIES HOUSE

**IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
COMPANIES COURT  
LONDON**

**AND IN THE MATTER OF  
WENSUM HOLDINGS LIMITED [COURT NUMBER 6225 OF 2010]  
SARTORIA CORPORATEWEAR LIMITED [COURT NUMBER 6228 OF 2010]  
FAITHFUL WORKWEAR LIMITED [COURT NUMBER 6223 OF 2010]  
COMPANY VOLUNTARY ARRANGEMENTS  
(TOGETHER "THE COMPANIES")  
AND  
IN THE MATTER OF THE INSOLVENCY ACT 1986**

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**CHAIRMAN'S REPORT  
DATED 18 AUGUST 2010  
PURSUANT TO RULE 1.24 OF THE  
INSOLVENCY RULES 1986**

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## 1. INTRODUCTION

The meetings of creditors and members to consider the Directors' Proposals for Company Voluntary Arrangements for the Companies were duly convened and held at the Hailmark Hotel, Midland Road, Derby, DE1 2SQ on 16 August 2010 at 10 00

## 2. ATTENDANCE

The following were present at the meetings of creditors.

- Matt Bond – Chairman and Joint Nominee
  - John Norris – MCR
  - Adam Garcia – MCR
  - Ryan Murray – MCR
  - Daniel French – Hammonds
  - Louis Bibeau – shareholder and director
  - Max Maurice – Financial director
  - Jim Ambrose – CEO
  - David Grier ("DG") – Management consultant
- Creditors and their representatives as per the attendance list and proxy schedule attached at Appendix 1.

## 3. MODIFICATIONS

The Chairman reported that since the Proposals were issued to the creditors of the Companies on 31 July 2010, certain modifications had been proposed by HM Revenue & Customs and a trade creditor. These modifications were accepted by the Directors and the Companies in advance of them being put to the creditors at the meetings.

The first modification proposed by a trade creditor was to remove part of Clause 5.1 as indicated below, which reads as follows

*5.1 For the duration of the CVAs, no CVA Creditor (excluding Secured Creditors) shall be entitled to take or continue to take any step or proceedings against the Companies or any CVA Assets or Excluded Assets (whether by way of demand, legal proceedings, execution, judgment, alternative determination process including arbitration or expert determination process, levying distress or otherwise howsoever) in any jurisdiction for the purpose of obtaining payment or settlement or quantification of any Claims ~~or for any reason whatsoever. For the avoidance of doubt, no Creditor shall take any action or step to vary their terms and conditions of trading with the Companies including (without limitation) as to terms of payment or credit.~~*

The other modifications proposed by HM Revenue & Customs are listed at Appendix 2

## 4. VOTING

In accordance with Rule 1.19 of the Insolvency Rules 1986, the Directors' Proposals were subject to two votes in respect of each of the three companies, as detailed below:

**Vote 1**

In accordance with Rule 1.19(2) of the Insolvency Rules 1986, a resolution to approve the proposal or a modification is passed when a majority of three quarters (75%) or more (in value) of those present and voting in person or by proxy have voted in favour of it

**Vote 2**

In accordance with Rule 1.19(4) of the Insolvency Rules 1986, any resolution is invalid if those voting against it include more than half (50%) (in value) of the creditors, counting in these latter only those-

- (a) To whom the notice was sent
- (b) Whose votes are not to be left out of account under Paragraph (3), and
- (c) Who are not, to the best of the Chairman's belief, persons connected with the Companies

## 5. RESULTS

I detail below the voting at the meetings

### Wensum Holdings Limited

Resolution: For the acceptance of the proposed Voluntary Arrangement

	Vote 1			Vote 2		
	Total Votes			Excluding Connected Persons		
	Total Votes (£)	Total Votes (%)	Required (%)	Total Votes (£)	Total Votes (%)	Required (%)
Total For	3,017,012 20	99.97%	75.00%	430,012 20	99.81%	50.00%
Total Against	828 18	0.03%	25.00%	828 18	0.19%	50.00%
Total	<b>3,017,840 38</b>	<b>100.00%</b>	<b>100.00%</b>	<b>430,840 38</b>	<b>100.00%</b>	<b>100.00%</b>

#### Vote 1

In accordance with Rule 1 19(2) of the Insolvency Rules 1986, a majority in excess of 75% in value of those creditors voting in person or by proxy resolved

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)"

#### Vote 2

In accordance with Rule 1 19(4)(c) of the Insolvency Rules 1986, connected party votes were excluded from the second vote and a majority in excess of 50% in value of those creditors voting in person or by proxy resolved.

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)."

#### Members vote

Shareholders	Shares	Shares (%)	Vote (For/Against)
Logistik Unicorp Limited	1,000	100.00%	For
Total	<b>1,000</b>	<b>100.00%</b>	

In accordance with Rule 1 20(1) of the Insolvency Rules 1986, a majority in excess of 50% in value of those members voting in person or by proxy resolved:

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)"

## Sartoria Corporatewear Limited

Resolution: For the acceptance of the proposed Voluntary Arrangement.

	Vote 1			Vote 2		
	Total Votes	Total Votes	Required	Total Votes	Total Votes	Required
	(£)	(%)	(%)	(£)	(%)	(%)
Total For	1,498,456.48	97.94%	75.00%	442,574.19	93.36%	50.00%
Total Against	31,482.69	2.06%	25.00%	31,482.69	6.64%	50.00%
Total	<u>1,529,939.17</u>	<u>100.00%</u>	<u>100.00%</u>	<u>474,056.88</u>	<u>100.00%</u>	<u>100.00%</u>

### Vote 1

In accordance with Rule 1.19(2) of the Insolvency Rules 1986, a majority in excess of 75% in value of those creditors voting in person or by proxy resolved

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)"

### Vote 2:

In accordance with Rule 1.19(4)(c) of the Insolvency Rules 1986, connected party votes were excluded from the second vote and a majority in excess of 50% in value of those creditors voting in person or by proxy resolved

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)."

### Members vote

Shareholders	Shares	Shares (%)	Vote (For/Against)
Wensum Holdings Limited	1,000	100.00%	For
Total	<u>1,000</u>	<u>100.00%</u>	

In accordance with Rule 1.20(1) of the Insolvency Rules 1986, a majority in excess of 50% in value of those members voting in person or by proxy resolved

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)"

## Faithful Workwear Limited

Resolution: For the acceptance of the proposed Voluntary Arrangement.

	Vote 1			Vote 2		
	Total Votes	Total Votes	Required	Total Votes	Total Votes	Required
	(£)	(%)	(%)	(£)	(%)	(%)
Total For	1,282,955.83	100.00%	75.00%	172,865.68	100.00%	50.00%
Total Against	0.00	0.00%	25.00%	0.00	0.00%	50.00%
Total	<b>1,282,955.83</b>	<b>100.00%</b>	<b>100.00%</b>	<b>172,865.68</b>	<b>100.00%</b>	<b>100.00%</b>

### Vote 1:

In accordance with Rule 1.19(2) of the Insolvency Rules 1986, a majority in excess of 75% in value of those creditors voting in person or by proxy resolved

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)"

### Vote 2:

In accordance with Rule 1.19(4)(c) of the Insolvency Rules 1986, connected party votes were excluded from the second vote and a majority in excess of 50% in value of those creditors voting in person or by proxy resolved.

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)."

### Members vote:

Shareholders	Shares	Shares (%)	Vote (For/Against)
Wensum Holdings Limited	1,000	100.00%	For
Total	<b>1,000</b>	<b>100.00%</b>	

In accordance with Rule 1.20(1) of the Insolvency Rules 1986, a majority in excess of 50% in value of those members voting in person or by proxy resolved.

"For the acceptance of the proposed voluntary arrangement, with modifications (as detailed in Section 3 of this report)."

Proxy schedules in respect of each of the Companies are attached at Appendix 3

Following the approval of the CVAs, Forms 1.1, being Notice to Registrar of Companies of Voluntary Arrangement Taking Effect, will be registered at Companies House. Copies of these forms in respect of each of the Companies are attached at Appendix 4.

## 6. JOINT SUPERVISORS

Please note that Matthew Peter Bond and Jason James Godefroy, licensed insolvency practitioners of MCR, 43-45 Portman Square, London, W1H 6LY, were appointed Joint Supervisors in relation to the Company Voluntary Arrangements.

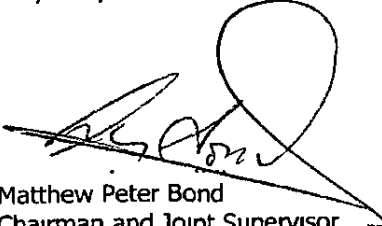
In accordance with clause 6.5 of the Proposals and Rule 1.22(1) of the Insolvency Rules 1986, in approving the Proposals the creditors have confirmed that the Supervisors may act jointly and severally in connection with the CVAs.

## 7. EC REGULATION

As required under Rule 1.24(2) of the Insolvency Rules 1986 I confirm that in the opinion of the Supervisors the EC Regulations on Insolvency Proceedings will apply in respect of these Voluntary Arrangements and these proceedings will be the main proceedings as provided by Article 3 of the EC Regulation.

Should any creditors have any queries, regarding the content of this report, please contact my colleague Rory Farquharson.

Signed



Matthew Peter Bond  
Chairman and Joint Supervisor

Date 18 August 2010

*Matthew Peter Bond and Jason James Godefroy are authorised by the Insolvency Practitioners Association to act as Insolvency Practitioners*

**APPENDIX 1**  
**Attendance Register**

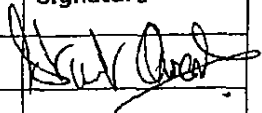
# ATTENDANCE REGISTER

Wensum Holdings Limited  
Sartoria Corporatewear Limited  
Faithful Workwear Limited  
(Proposed Company Voluntary Arrangements)

## MEETING OF CREDITORS

At: The Hallmark Hotel, Midland Road, Derby, DE1 2SQ  
Held on: 16 August 2010  
At: 10:00am

	Name of creditor	Company (W/S/F)	Amount of claim (£)	Name of representative	Signature
✓ 1	ATSITE.CO.UK	W	5345.52	HOWARD PARKER	Howard Parker
✓ 2	ATSITE.CO.UK	S	9742.70	HOWARD PARKER	Howard Parker
✓ 3	CARRINGTON CLOTHING LTD	F	136,522.82	JOHN VARRINGTON	John Varrington
✓ 4	PAUL WALLS FASHION LTD	S	2,165.96	GEORGE WALLS	George Walls
✓ 5	MIRICAL EMBLEMS LTD	S/F	1,037.77 (F) 1,062.70 (S)	JOHN DUE	John Due
✓ 6	FIRMIN T-SHIRTS LTD	S/F	125k	ROY DANNY	Roy Danny
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					

	Name of creditor	Company (W/S/F)	Amount of claim (£)	Name of representative	Signature
19	ALEX HAY LTD	S.	£15,514.82	S OWEN'S	
20					
21					
22					
23					
24					
25					
26					
27					
28					
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39					
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41					
42					

**APPENDIX 2**  
**HMRC Modifications**

**Modifications proposed by Voluntary Arrangement Service (VAS) on behalf of  
H M Revenue & Customs in respect of: -**

Faithful Workwear Ltd  
Sartoria Corporatewear Ltd  
Wensum Holdings Ltd

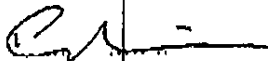
*If any of the modifications are not accepted then the VAS vote(s) must be taken as a rejection*

1. **[Interpretation]** Where a modification to the proposal is approved by creditors and accepted by the company, the entire proposal shall be construed in the light of the modification and read to give effect to that modification such that any contrary or potentially contrary provisions in the proposal shall either be ignored, or interpreted, in order that the intention of the modification is given priority and effect.
2. **[HMRC claim]** The HMRC (former IR) claim in the CVA will include PAYE/NIC due to the date, of the meeting to approve the arrangement, and CTSA / assessed tax for the accounting period(s) ended on or before the date of approval of the arrangement
3. **[HMRC claim]** The HMRC (former HMC&E) claim in the CVA will include assessed tax, levy or duty to the date of approval
4. **[Post approval returns and liabilities]** All statutory returns and payments due to HMRC post approval shall be provided on or before the due date. Should any return or payment fall more than 30 day into arrears that shall constitute a breach of the arrangement that can not be remedied.
5. **[Outstanding returns]** All statutory accounts and returns overdue at the date of the creditors' meeting shall be provided to HMRC within 3 months of the approval date together with any other information required
6. **[Dividend prohibition]** No non preferential distribution will be made until: (i) a CTSA return has been filed for the accounting period ended on or immediately prior to the date, of approval, or of commencement of the prior administration (ii) a VAT and/or other levy or duty return due to HMRC has been filed up to the date of the approval or [the date of commencement of the prior administration] or (iii) an HMRC Determination or assessment has been made and the supervisor has admitted their final claims
7. **[Expenses of arrangement]** CTSA /VAT due on realisation of assets included in the arrangement will be regarded as an expense of realising the asset payable out of the net sale proceeds
8. **[Tax-Overpayments]** Set-off of refunds due from the Crown against debts due to the Crown will be in accordance with statute and established legal principles
9. **[Co debtors]** The release of the company from its debts by the terms of the CVA shall not operate as a release of any co-debtor for the same debts

10. **[Termination]** The arrangement shall terminate upon
- (a) The making of a winding up order against the company, or the passing of a winding up resolution or the company going into administration.
  - (b) (where there is express authority for the supervisor so doing ) the supervisor issuing a certificate of termination.
11. **[Arrangement trusts]** Upon termination of the arrangement the arrangement trusts expressed or implied shall cease, save that assets already realised shall [after provision for supervisor's fees and disbursements] be distributed to arrangement creditors.
12. **[Liquidation costs provision]** The supervisor shall ensure that sufficient funds are held by him from approval of the arrangement and set aside for Winding Up proceedings against the Company in the event that the arrangement fails. Such funds will rank ahead of any other expenses of the arrangement.
13. **[Non-compliance]** Failure to comply with any express term of the arrangement shall constitute a breach of the company's obligation under the arrangement. The supervisor shall work with the company to remedy any breach of obligation. Rule 1.19 shall apply where any variation is proposed. But if any breach of obligation is not remedied within 30 days of its occurrence this shall constitute default of the CVA that cannot be remedied and the supervisor shall petition for a winding up order.
14. **[Windfall]** Should the company receive or become entitled to any assets / funds which had not been foreseen in the proposal details shall be notified to the Supervisor immediately and such sums shall be paid into the CVA until all costs, creditors' claims and statutory interest have been paid in full. Until costs, claims and statutory interest are paid in full all the company's other obligations under the arrangement shall continue and the payment shall not reduce the amount of contribution due from the company.
15. **[Contributions]** Should any voluntary contribution fall 30 days into arrears or fall below the amount specified in the arrangement and remain so after 30 days this shall constitute a failure of the arrangement and the Supervisor shall petition for the compulsory winding up of the company.
16. **[Payments]** The group is to make monthly voluntary contributions totalling not less than £180,000 during the first year of the arrangement £35,000 per month from August 2011 to July 2012, £40,000 for August and September 2012 and thereafter £45,000 per month for the duration of the arrangement.
17. **[Reviews]** The Supervisor is to conduct a full review every 12 months of the company's business income and expenditure and obtain an increase in voluntary contributions of not less than 50% of any rise in the net income after provision for tax.
18. **[Claims]** The claims of third parties who have contributed to the assets available under the arrangement shall be treated as deferred and only rank for dividend once all unsecured claims have been satisfied.
19. **[Time Limits]** No time limit for lodging claims will apply to HMRC.

- 20 **[Dividend Payments]** All claims will rank in their respective classes for dividend from the first dividend date after they have been lodged with, and admitted by, the Supervisor
- 21 **[Duration]** The duration of the arrangement shall not exceed 42 months, without the prior approval of a 75% majority in value of creditors' claims voting for the resolution
- 22 The arrangement shall not be capable of successful completion until all unsecured, non-preferential creditors claiming in the arrangement have received a minimum dividend of 35p/£.
- 23 **[Variation]** The company shall not, within 12 months of approval propose a variation to the arrangement that will reduce the yield to creditors below the forecast of 35p/£ unless the Supervisor can provide clear evidence that the variation proposal results from changed trading circumstances that could not have been foreseen when the arrangement was approved. For the avoidance of doubt, simple mis-forecasting of business turnover or profitability shall not provide cause for variation. The Supervisor's evidence, supporting financial information and notice of a creditors' vote shall be circulated to creditors giving at least 14 days clear notice. Creditors shall be asked to say whether the costs associated with the variation shall be met from VA funds in the event that it is rejected
24. The directors of the company shall not:
- a) declare or pay any dividend to shareholders for the duration of the voluntary arrangement,
  - b) declare or pay themselves additional remuneration or fees save shall be agreed with creditors representing 75% of voting creditors

Signed



Name        **DAVID CAPLIN**  
                 Debt Manager

Date         13 August 2010

**AUTHORISED TO SIGN ON BEHALF OF H M REVENUE & CUSTOMS**

**APPENDIX 3**  
**Proxy schedules**



# Wensum Holdings Limited - CVA Proposals

Schedule of proxies received for the creditors' meeting to be held on 16 August 2010 at 10.00am

Name of creditor	Attended / Proxy	Claims (£)	SOMA (£)	Admitted (£)	Chairman's Proxies			Other Proxies			Invalid	Reason
					For	Against	General	For	Against	General		
1 Smartfit Knaps Recycling UK	Proxy	99 66	41 00	99 66	99 66							
2 Eastman Studios Limited	Proxy	128 80		128 80	128 80							
3 Reliant Workwear Limited	Proxy		4 656 06	4 656 06	4 656 06							
4 Vertex Designs Limited	Proxy	828 18	828 18	828 18		828 18						
5 C.P. Properties	Proxy	2 571 61		2 571 61	2 571 61							
6 VIK Davies (Sharon Lee) Ltd	Proxy	1 429 85		1 429 85	1 429 85							
7 AOT Fire and Security	Proxy	1 396 16		1 396 16	1 396 16							
8 Smile Orange Embroidery	Proxy	124 55	124 55	5 365 52				5 365 52			124 55	Proxy holder did not attend
9 Assets co uk	Attended	5 365 52	248 53	414 364 54	414 364 54							
10 HMRG PAYE	Proxy	414 364 54	51 000 00	414 364 54								
<b>Total</b>		<b>418,308.37</b>	<b>58,998.33</b>	<b>430,840.36</b>	<b>430,840.36</b>	<b>828.18</b>	<b>0.00</b>	<b>5,365.52</b>	<b>0.00</b>	<b>0.00</b>	<b>124.55</b>	
<b>Connected Companies</b>												
Sarvira Corporatewear Limited	Attended	197 000 00	197 000 00	197 000 00	197 000 00							
Thistle Garments Limited	Attended	2,390 000 00	2,390 000 00	2,390 000 00	2 390 000 00							
<b>Total</b>		<b>2,587,000.00</b>	<b>2,587,000.00</b>	<b>2,587,000.00</b>	<b>2,587,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Grand Total</b>		<b>3,013,308.37</b>	<b>2,645,998.33</b>	<b>3,017,840.36</b>	<b>3,017,840.36</b>	<b>828.18</b>	<b>0.00</b>	<b>5,365.52</b>	<b>0.00</b>	<b>0.00</b>	<b>124.55</b>	

	Vote 1			Vote 2		
	Total Votes	Total Votes	Required	Total Votes	Total Votes	Required
	(£)	(%)	(%)	(£)	(%)	(%)
Total For	3 017 012 20	99.97%	75.00%	430 012 20	99.81%	50.00%
Total Against	828 18	0.03%	25.00%	828 18	0.19%	50.00%
<b>Total</b>	<b>3,017,840.38</b>	<b>100.00%</b>	<b>100.00%</b>	<b>430,840.38</b>	<b>100.00%</b>	<b>100.00%</b>

Approved?

YES

# Sartona Corporation Limited - CVA Proposals

Schedule of proxies received for the creditors' meeting to be held on 15 August 2010 at 10.00am

Name of creditor	Attended / Proxy	Claim (£)	SQA (£)	Admitted (£)	Other Proxies				Reason
					Chairman & Proxies	General	For	Against	
1 The Florida Group Limited	Proxy	5 615.33	726.84	5 615.33			5 615.33		
2 SOW International Limited	Proxy	3 089.95	32.00	3 089.95			3 089.95		
3 Acas Limited	Proxy	1 377.18	1 377.18	1 377.18			1 377.18		
4 Karmax Ltd T/A European	Proxy	29 727.50	17 011.00	29 727.50			29 727.50		
5 Richmond Corporation Ltd	Proxy	70.00	70.00	70.00			70.00		
6 Wilshire's Ltd Wex	Proxy	6 917.53	2 439.11	6 917.53			6 917.53		
7 MacCall Enterprises Limited	Proxy	481.27	481.27	481.27			481.27		
8 Kalkz Limited	Proxy	1 068.70	1 068.70	1 068.70			1 068.70		
9 Resident Workwear Limited	Proxy	640.38	640.38	640.38			640.38		
10 Vortex Designs Limited	Proxy	75 603.46	75 603.46	75 603.46			75 603.46		
11 Creative Recreation Limited	Proxy	9 050.34	9 050.34	9 050.34			9 050.34		
12 WR Davies (Sharon Lee) Ltd	Proxy	1 676.02	1 676.02	1 676.02			1 676.02		9 117.48 Proxy holder did not attend
13 Brook Textiles Limited	Proxy	17 453.51	1 152.63	17 453.51			17 453.51		
14 Teken Textiles Limited	Proxy	260.85	260.85	260.85			260.85		
15 Alet Haw	Proxy	15 514.82	15 514.82	15 514.82			15 514.82		
16 Cordina Applications Limited	Proxy	6 003.31	6 003.31	6 003.31			6 003.31		
17 The Burren House	Proxy	1 029.57	1 029.57	1 029.57			1 029.57		
18 Derby City Council	Proxy	206 801.32	25 656.26	206 801.32			206 801.32		
19 New Universe Corporation	Proxy	90 315.25	90 315.25	90 315.25			90 315.25		
20 AFS Clothing Limited	Proxy	100 632.33	19 468.00	100 632.33			100 632.33		26 516.26 Proxy holder did not attend
21 G.A. Garrett & Sons Limited	Proxy	6 525.96	4 591.02	6 525.96			6 525.96		
22 Smita Orange Embroidery	Proxy	5 702.09	22 808.00	5 702.09			5 702.09		
23 Alateco UK	Proxy	1 893.46	200.00	1 893.46			1 893.46		
24 P.F. Healey Burner & Lamb	Proxy	9 742.70	1 874.06	9 742.70			9 742.70		1 843.48 Proxy holder did not attend
25 P.F. Healey Limited T/A DTL	Proxy	24 258.39	24 258.39	24 258.39			24 258.39		
26 Keford Limited	Proxy	48 660.76	51 851.00	48 660.76			48 660.76		
27 Paul Walker	Proxy	1 858.85	1 858.85	1 858.85			1 858.85		
28 HRC VAT	Proxy	2 165.96	2 165.96	2 165.96			2 165.96		
29		614.87	614.87	614.87			614.87		
<b>Total</b>		<b>616,015.70</b>	<b>421,978.63</b>	<b>616,015.70</b>	<b>15,967.87</b>	<b>0.00</b>	<b>12,977.36</b>	<b>15,514.82</b>	<b>37,617.22</b>
<b>Connected Companies</b>									
Firmen B. Sons Limited	Attended	21 935.67	21 935.67	21 935.67			21 935.67		
Fairhill Workwear Limited	Attended	1 023 000.00	1 023 000.00	1 023 000.00			1 023 000.00		
Fairhill Workwear Limited	Attended	10 946.62	10 946.62	10 946.62			10 946.62		
<b>Total</b>		<b>1,055,882.29</b>	<b>1,033,946.62</b>	<b>1,055,882.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total</b>		<b>1,671,897.99</b>	<b>1,455,925.25</b>	<b>1,671,897.99</b>	<b>15,967.87</b>	<b>0.00</b>	<b>12,977.36</b>	<b>15,514.82</b>	<b>37,617.22</b>

Vote 1		Vote 2	
Total Votes	Required	Total Votes	Required
1,458,456.48	75.00%	442,574.19	50.00%
1,458,456.48	100.00%	442,574.19	100.00%
<b>1,458,456.48</b>	<b>100.00%</b>	<b>442,574.19</b>	<b>100.00%</b>

Approved? YES

**Schedule of proxies received for the creditors meeting to be held on 16 August 2010 at 10.00am**

Table 1				Table 2			
Total Votes		Required		Excluding Connected Persons		Required	
Total Votes	(%)	Total Votes	(%)	Total Votes	(%)	Total Votes	(%)
1,282,955 81	100.00%	120,000	75.00%	172,865 58	100.00%	50,000	50.00%
0.00	0.00%	75,000	75.00%	0.00	0.00%	50,000	50.00%
1,282,955 81	100.00%	100.00%	100.00%	172,865 58	100.00%	100.00%	100.00%
				YES			
				YES			

#### **APPENDIX 4**

#### **Forms 1.1 - Notice to Registrar of Companies of Voluntary Arrangement Taking Effect**