

REGISTERED NUMBER: 06945152 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 May 2011
for
Wensum Holdings Limited

TUESDAY



L12NC7A3
LD3 14/02/2012 #36
COMPANIES HOUSE

Wensum Holdings Limited (Registered number 06945152)

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Wensum Holdings Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS:	L Bibeau J Ambrose
REGISTERED OFFICE.	303-307 Oak Drive Hartlebury Trading Estate Hartlebury Kiddminster Worcestershire DY104JB
REGISTERED NUMBER:	06945152 (England and Wales)
AUDITORS	Haines Watts Chartered Accountants & Statutory Auditors 231/233 St Vincent Street Glasgow G2 5QY
BANKERS:	Natwest 280 Bishopsgate London EC2M 4RB
SOLICITORS.	Kerman & Co LLP 200 Strand London WC2R 1DJ

Report of the Independent Auditors to
Wensum Holdings Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five together with the full financial statements of Wensum Holdings Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

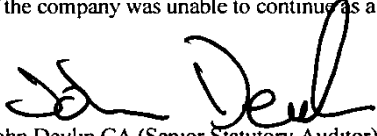
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On DEC 16 2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - Going Concern

In forming our opinion on the financial statements, we have considered the adequacy of the disclosure made in notes 1 and 12 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £169,564 during the period ended 31 May 2011 and at that date the company's current liabilities exceeded the total assets by £839,578. These conditions along with the other matters explained in notes 1 and 12 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include adjustments that would result if the company was unable to continue as a going concern."


John Devlin CA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
231/233 St Vincent Street
Glasgow
G2 5QY

Date DEC 16, 2011

Wensum Holdings Limited (Registered number 06945152)

Abbreviated Balance Sheet

31 May 2011

	Notes	£	2011	£	2010	£
FIXED ASSETS						
Investments	2			2		2
CURRENT ASSETS						
Debtors		-			4,109 070	
Cash at bank		-			3,096	
		-			4,112 166	
CREDITORS						
Amounts falling due within one year		839,580			4 782 182	
NET CURRENT LIABILITIES				(839,580)		(670 016)
TOTAL ASSETS LESS CURRENT LIABILITIES				(839,578)		(670,014)
CAPITAL AND RESERVES						
Called up share capital	3			1,000		1,000
Profit and loss account				(840,578)		(671,014)
SHAREHOLDERS' FUNDS				(839,578)		(670,014)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on DEC 4 2011 and were signed on its behalf by


L Bibeau - Director

The notes form part of these abbreviated accounts

Wensum Holdings Limited (Registered number 06945152)

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on going concern basis despite the losses incurred in the year. The company entered into a Company Voluntary Arrangement (CVA) on the 16th Aug 2010, however the going concern assertion has been considered appropriate due to the continuing support of the ultimate parent company, Logistik Unicorp Inc and its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing consolidated financial statements

The financial statements contain information about Wensum Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent Logistik Unicorp Holdings Limited, a company registered in Scotland.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company participates in defined contribution pension schemes for certain employees. Contributions payable to the scheme are charged to the profit and loss account on the period in which they relate.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2010 and 31 May 2011	2
NET BOOK VALUE	
At 31 May 2011	2
At 31 May 2010	2

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
1,300,000	Ordinary	£1	1,000	1,000

Wensum Holdings Limited (Registered number 06945152)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

4 ULTIMATE PARENT COMPANY

The company's immediate parent undertaking at the balance sheet date is Logistik Unicorp Holdings Limited a company incorporated in Scotland (SC282658)

The company's ultimate parent undertaking at the balance sheet date is Logistik Unicorp Inc. incorporated in Canada

Copies of the financial statements for Logistik Unicorp Holdings Limited are available from the Registrar of Companies, Companies House, 139 Fountainbridge Edinburgh, EH3 9FF